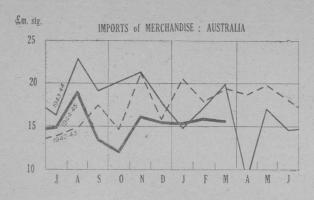
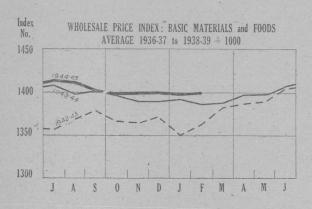
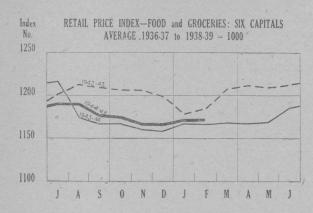
MONTHLY REVIEW OF BUSINESS STATISTICS

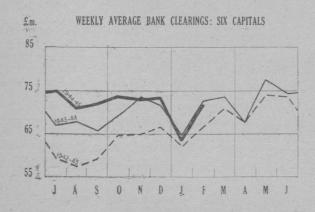
APRIL, 1945.

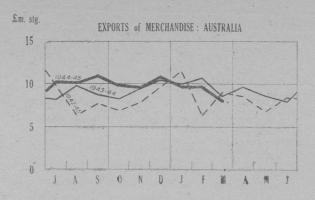
No. 91

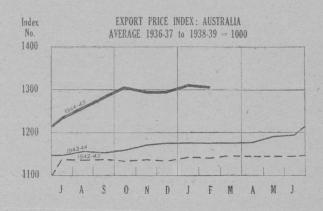


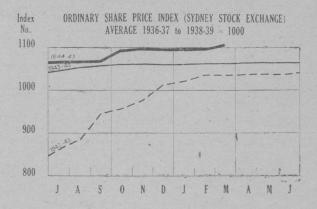


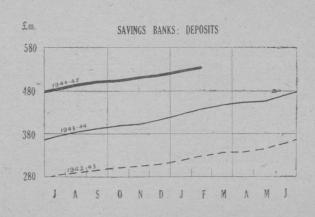












CONTENTS.

			GENE	RAL.						P	AGE.
Indicators of Business Activity											2, 3.
	EMPI C	VMFN	T AND	UNEME	PLOYME	NT.					
1 1 17 101 5				OTATIVAL	LOIME						4
Australia: Wage and Salary Earners in C						• •			••		5
Employment in Factories	,		• •			• •		••			6
,, Retail Stores Trade Union Unemployment Returns									• •		7
Trade Onion Onemployment returns			••					••	• • •		•
		OV	ERSEA	TRADE	₹.						
Imports of Merchandise: Economic Class	ses										8, 9
,, Degree of Mar	nufacture										10-
Exports of Merchandise: Principal Comm	nodities	• •					• •	• •			11
			PRIC	CES.							
C (D.: 1.1				Jan. 1							12.
Summary of Price Indexes		• •				• •	• •	• • •	• •		12:
Export Price Index	• •	• •		• •	• •	• •	• •	• • •	**		13.
,, ,, (Changing Base) Primary Production Price Indexes		• •		• •	* *	• •	• •	• •	**	• • •	14
		• •	• •			• •	• •	•••	**		15
Wholesale Price Index, Indexes: Principal Cour	tries		• •			• •			• • • • • • • • • • • • • • • • • • • •		16
Retail Price and Wage-Rate Indexes	itties			••	• • •	• •	• •	• •	••	••	17
,, Prices, Hours and Basic Wage Ra	tes							• •			18
Security Price Indexes										10	9, 20
Society 17100 magazi											
	BUILDIN	NG ANI) PROI	DUCTIV	E ACTIV	ITY.					
Building Permits: Six Capital Cities and	Suburba										21
,, Metropolitan and Pro										2	2, 23.
Miscellaneous Indexes of Productive Act						• •		• •	••	4	24.
Tribechalled and a library re-	ivity	••	••	• • • • • • • • • • • • • • • • • • • •		• • •		• • •	•••		
			TIPD A BIC	DODT							
			TRANS	PORT.							
Motor Vehicle Registrations											25
Mainland State Railways: Freight, Passe	ngers and	Revenu	e; Gro	ss Reven	ue		• •				26
		INT	ERNA	L TRAD	E.						
Wholesale Trade									• • • •		27
Retail Trade		• •	• •		**		• •	• •	• •	• •	28
	1	BANKIN	IG ANI	EXCH	ANGE.						
Australian Trading Banks											29
Commonwealth Bank of Australia											30
All Cheque-paying Banks											30
Bank Clearings Amounts on Deposit in Savings Banks;	NT	11. 5		· · ·	0				**		31
Amounts on Deposit in Savings Banks;	Notes held	d by Put	olic; Wa	ar Savings	s Certifica	tes	• •		* *	• •	32
Interest Rates and Bond Yields: Austra	lla	VV7. 1	• •			• •	• •	* * *	• •	• •	33 33
Rates of Interest on First Mortgages: N					• •	• •	• •	**	• •	• • •	34
Exchange Rates and Gold Prices	• •	• •		• •	••		• •	• •	• •		24
		PU	BLIC	FINANC	E.						
Commonwealth and States: Revenue and		ture									35
" Short-Term	Debt										35
		MI	SCFII	ANEOU	S						
D . Off A .: '.			CELL	and Oo							26
Post Office Activity			• *		••	**	••	••		••	36.
			GRA	PHS.							
Oversea Trade, Prices, Bank Clearings,	Savings B	anks							Insid	de front	cover
Employment, New Cars Registered, Post	Office Rec	ceipts, B	uilding I	Permits					Insid	de back	cover

2340.

INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment	—Australia.(a	1)		Wholesale Trade—	Mainlar Railways R	d State evenue. (d)
Period.	Estimated Total— All Employ-	Rural, Ho	d of month (busehold Don efence Force e note (b) bel	nestic and	Factories: Number of Persons	Retail Stores: Index No. (Base:	Australia; Net Sales Recorded Under Sales		
	ment.	Males.	Females.	Total.	Employed.	July, 1933 = 100).	Tax Acts. (d)	Gross.	Net.
1928–29	'000. (e)1,643	'000. (e)992	'000. (e)341	'000. (e)1,333	'000. 432 387 499 536 542	103.7 124.7 128.3 130.0	£ millions. 29.8 37.2 40.6 39.8	£'000. 3,947 2,941 3,407 3,632 3,580	£'000. 812 751 886 886 694
1939-40 1940-41 1941-42 1942-43 1943-44	(f) 2,061 (g) 2,206 (i) 2,141 (j) 2,109	(<i>f</i>)1,293 (<i>h</i>)1,354 (<i>h</i>)1,289 (<i>h</i>)1,271	(f)437 (h)574 (h)616 (h)638	(f)1,730 (h)1,928 (h)1,905 (h)1,909	564 628 703 739 (k)739	130.9 132.3 133.2 116.3 110.4	42.6 43.8 48.4 49.7 50.5	3,720 4,164 5,235 6,615 6,434	817 943 1,178 1,540 1,190
February March April May June	2,109	1,286 1,285 1,277 1,275 1,274	622 628 630 631 631	1,908 1,913 1,907 1,906 1,905	743 749 752 749 749	114.5 113.9 113.0 112.5 112.2	49.6 51.5 48.7 50.3 48.7	6,047 6,951 6,586 6,681 6,489	1,214 1,308 1,897 1,613 (<i>l</i>) —3,009
July August September October November December January February		(k) 1,270 1,270 1,268 1,271 1,271 1,272 1,273 1,274	(k) 634 635 637 640 641 642 636 638	(k) 1,904 1,905 1,905 1,911 1,912 1,914 1,909 1,912	(k) 747 746 745 745 743 737 737	111.3 110.2 109.9 109.6 110.3 114.1 110.0 109.6	50.1 50.8 51.6 51.9 53.4 51.3 43.8 49.2	6,856 6,896 6,670 6,593 6,396 6,427 6,210 6,096	2,268 2,326 1,594 1,926 1,670 332 1,614
March April May June		1,275 1,270 1,271 1,271	641 637 635 634	1,916 1,907 1,906 1,905	738 733 731 730	109.6 109.6 110.3 110.5	52.6 44.9 54.0 52.2	6,726 5,732 6,358 6,241	719 1,167 1,232 (<i>l</i>)—1,704
July August September October November December January February		1,267 1,268 1,269 1,266 1,270 1,268 1,274 1,277	635 636 636 635 638 638 632 635	1,902 1,904 1,905 1,901 1,908 1,906 1,906 1,912	729 727 726 722 721 715 715 717	110.3 110.7 110.9 110.3 113.9 117.8 114.3 114.4	51.2 56.6 54.5 55.0 (k)54.7 (k)51.5 (m)	5,960 6,349 5,876 6,132 6,003 5,982 (m) (m)	1,450 1,625 1,294 1,540 1,127 931 (m) (m)

⁽a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad.

(b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. All figures to June, 1943, are now final.

(c) Excludes working proprietors.

(d) Monthly averages.

(e) June, 1943.

(f) July, 1939.

(g) July, 1941.

(h) Average for year.

(i) June, 1942.

(j) June, 1943.

(k) Subject to revision.

(l) Includes in some States certain annual and other commitments, and indicates loss.

(m) Not available.

INDICATORS OF BUSINESS ACTIVITY-continued.

			Motor						Nine Aust	ralian Tradi	ing Banks.
A J . (D		P.M.G.'s Depart-	on Re	gister.	Building Permits (b) Six Capital	Savings Bank	Australian Notes held	Bank Clearings Six	Depo	osits.	
At end of Per	riod.	Receipts.	Motor Cars.	Com- mercial Vehicles, etc.	Cities and Suburbs.	Deposits.	by Public.	Capitals (Weekly Averages).	Bearing Interest.	Not Bearing Interest.	Advances.
1928-29 1935-36 1936-37 1937-38 1938-39		£'000. (c) 1,071 1,239 1,318 1,396 1,447	'000. 474 485 499 535 562	'000. 72 181 214 242 258	£'000. (c) 2,621 1,815 1,986 2,307 2,353	£ millions. 225.5 225.0 230.9 240.4 245.6	£ millions. (d) 25.5 28.2 29.9 31.9 33.1	£ millions. 45.1 38.2 42.0 44.0 43.1	£ millions. (e) 176.9 181.0 192.8 201.5 203.9	£ millions. (e) 107.5 108.9 119.2 120.4 120.1	£ millions. (e) 246.7 260.7 259.7 284.1 290.8
1939–40 1940–41 1941–42 1942–43 1943–44	• • • • • • • • • • • • • • • • • • • •	1,491 1,590 1,803 2,033 2,223	560 539 451 472 493	261 262 251 256 274	2,206 2,342 1,128 272 299	237.0 252.2 274.3 358.0 471.5	39.1 49.4 68.8 107.7 149.3	48.0 52.1 57.4 65.7 70.5	214.7 210.0 195.5 199.5 220.7	138.4 157.7 193.6 258.4 319.9	286.8 283.1 269.9 244.8 224.9
						Month	aly Totals				
1942–43— March April May June		2,199 2,006 2,131 2,399	467 467 468 472	255 255 257 256	228 219 347 300	336.1 337.1 344.9 358.0	115.9 123.5 122.0 123.9	70.8 67.9 74.0 73.6	199.5	258.4	244.8
1943–44— July August Septemb October Novemb	٠.,	1,993 2,383 2,278 2,150 2,225	469 471 472 474 479	258 261 262 263 266	455 248 321 303 271	370.3 382.0 392.1 398.6 404.1	126.7 131.6 134.7 139.5 137.9	67.1 67.9 65.7 69.1 73.3	207.4	258.0	244.7
December January February March	er	2,408 1,979 2,364 2,286	483 482 486 488	269 267 270 272	175 285	414.3 425.2 436.4 446.0	150.0 148.8 152.3 161.2	71.4 64.7 72.5 73.5	212.6 215.9 218.2	297.9 311.0 320.8	
April May June		1,929 2,448 2,234	488 490 493	273 276 274	303			77.4			225.2
July August Septemb October Novemb Decemb January February March	er	2,298 2,314 2,279 2,279 2,262 2,423	492 494 496 497 498 499 501 501 (f) 502	281 282 284	415 402 492 431 458 568 498	491.7 500.0 503.0 510.5 516.7 524.5 532.3	180.0 181.9 182.7 180.3 187.2 178.2 176.5	70.8 71.9 73.6 72.9 73.1 63.1 71.6	221.3 221.4 222.2 223.9 224.2 225.8 227.2	313.8 321.2 329.6 331.5 346.9 354.4 362.0	214.0 215.0 216.2 212.0 206.1 202.0 199.5

⁽a) Actual collections. (b) All building operations excluding Government buildings (see footnote, page 21). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Quarter ended June; then quarterly averages; monthly averages from January, 1944. (f) Subject to revision.

AUSTRALIA: WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

	Rural, F	lousehold Do) (Excluding omestic and		Total E	Employmen	t in Main In	dustrial G	roups.	
Month.	Govern- mental Authori- ties (b)	Private Employers	Total	Mining and Quarry- ing.	Fac- tories.(c)	Building and Construction.	Transport and Communi- cation.	Retail Trade.	Other Com- merce and Finance.	Pro- fessional and Personal Services (e)
			Mal	es (Tho	usands).					1
1941—July	375.3	988.1	1,363.4	54.4	490.9	144.0	202.3	102.0	117.1	127.1
November 1942—July 1943—July 1944—February June July August September October November December	381.5 420.3 412.9 408.5 404.0 400.9 400.6 400.3 397.6 396.9 396.0	999.8 888.1 857.3 865.7 866.9 866.0 867.3 868.6 868.8 873.6 872.1	1,381.3 1,308.4 1,270.2 1,274.2 1,270.9 1,266.9 1,267.9 1,268.9 1,266.4 1,270.5 1,268.1	53.9 47.7 44.8 44.4 44.2 44.2 44.5 44.5 44.6 44.2	509.8 513.2 519.1 516.2 515.1 514.3 513.1 512.2 510.8 509.9 505.8	136.5 116.8 89.7 85.3 77.8 76.3 73.8 73.5 73.6 73.3	207.3 205.3 206.1 210.2 212.6 213.2 215.6 215.8 214.6 217.1 216.1	101.9 79.4 71.0 70.3 71.1 71.6 71.7 72.1 73.4 76.2	117.9 96.6 87.7 90.3 91.3 90.4 91.3 92.3 92.6 93.8 93.4	127.2 111.8 106.6 109.7 111.6 112.0 112.9 113.6 114.1 114.6 115.2
1945—January February	398.2 398.4	876.0 878.8	1,274.2 1,277.2	44.7 44.6	508.1 508.3	74.5 75.0	218.1 219.4	74.5 74.5	93.6 94.5	115.5
			FEMAI	es (Tho	ousands).					
1941—July November 1942—July 1943—July 1944—February June July August September. October November. December 1945—January February	70.8 76.3 102.4 133.4 134.1 129.9 129.3 129.0 127.6 126.5 124.8 124.3 123.2 122.3	477.7 494.7 496.5 500.0 503.9 504.0 505.9 507.1 508.9 509.1 513.1 513.8 508.3 513.1	548.5 571.0 598.9 633.4 638.0 633.9 635.2 636.1 636.5 635.6 637.9 638.1 631.5 635.4	0.5 0.6 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7	187.8 198.2 212.4 227.9 221.6 215.3 214.7 214.2 213.4 211.1 211.2 209.6 207.0 208.8	1.9 2.0 2.1 2.4 2.4 2.6 2.6 2.5 2.5 2.5 2.5 2.4 2.4	21.1 22.0 26.4 35.6 37.1 37.2 37.4 37.6 37.7 38.0 37.9 37.9	102.3 106.4 103.0 97.8 95.2 95.5 95.6 95.7 96.1 98.6 101.5 98.0 98.2	44.1 47.4 52.3 52.7 52.5 52.3 52.4 52.3 53.0 53.0 52.8 52.6 52.8 53.0	148.1 150.4 152.5 158.1 164.3 166.5 168.1 169.2 170.7 172.2 172.8 171.7 171.5 173.4
10/1 []	146 1	1 465 0 1			usands).	4.17				
1941—July November 1942—July 1943—July 1944—February June July August September October November. December 1945—January February	527.9 524.1 521.7 520.3 521.4 520.7	1,384.6 1,357.3 1,369.6 1,370.9 1,371.9 1,374.4 1,377.5 1,377.9 1,386.7 1,385.9 1,384.3	1,911.9 1,952.3 1,907.3 1,903.6 1,912.2 1,904.8 1,902.1 1,904.0 1,905.4 1,902.0 1,908.4 1,906.2 1,905.7 1,912.6	54.9 54.4 48.3 45.3 45.0 44.8 44.9 45.2 45.2 45.2 44.9 45.4 45.2	678.7 708.0 725.6 747.0 737.8 730.4 729.0 727.3 725.6 721.9 721.1 715.4 715.1 717.1	145.9 138.5 118.9 92.1 87.7 80.4 78.9 76.3 76.0 76.1 75.8 75.4 76.9 77.4	223.4 229.3 231.7 241.7 247.3 249.8 250.6 253.2 253.2 252.1 254.8 254.1 256.0 257.3	204.3 208.3 182.4 168.8 165.5 166.9 166.6 167.2 167.4 168.2 172.0 177.7 172.5 172.7	161.2 165.3 148.9 140.4 142.8 143.6 142.8 143.6 145.3 145.6 146.6 146.0 146.4 147.5	275.2 277.6 264.3 264.7 274.0 278.1 280.1 282.1 284.3 286.3 287.4 286.9 287.0 289.8

⁽a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. From July, 1941, estimated total employment is based on Pay-roll Tax returns and records of Government employment.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments.

(c) From July, 1943, monthly figures are estimates subject to revision.

(d) Includes Allied Works Council projects.

(e) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

									Australia.		
Period.	New South	Vic-	Queens-	South Aus-	Western Aus-	las-	Govern-	Other			ndex 9 = 100.
	Wales.	toria.	land.	tralia.	tralia.	mania.	mental (Munitions, Aircraft and Ships).(a)	Factories (including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1936–37 1937–38 1938–39 1939–40	197.8 215.6 219.5 227.1	183.0 193.6 193.9 204.4	49.6 51.5	39.3 42.6 42.0 43.5	21.4 22.0 22.1 21.9	11.8 12.5 13.2 14.0	6.6 7.4 10.1 16.9	492.6 528.5 532.1 547.0	499.2 535.9 542.2 563.9	116 124 126 131	108 115 116 119
1940-41	257.0 289.3 306.4 311.5	229.7 250.5 255.6 251.4	59.5 62.2	49.5 63.8 71.5 67.3	21.8 23.0 25.1 26.8	15.1 16.7 18.0 20.0	41.5 79.8 121.8 116.0	586.4 623.0 617.0 623.2	627.9 702.8 738.8 739.2	145 163 171 171	131 146 151 150
1942–43 February	308.6 311.0 312.9 312.9 313.6	259.1 258.8 255.6	61.7 61.9 63.3	72.1 72.3 72.6 71.7 71.2	25.8 26.1 26.4 26.5 26.8	18.3 18.8 19.1 19.2 18.9	127.4 130.2 130.9 131.7 130.3	615.4 618.8 620.8 617.5 619.0	742.8 749.0 751.7 749.2 749.3	172 173 174 173 173	152 152 153 152 152
1943–44 (b) July August September October November December January February	312.0 312.8 314.2 314.4 314.2 312.8 311.2 310.8	253.2 252.4 253.0 252.5 252.5 252.9	65.3 63.3 62.9 62.2 58.4 59.3	70.1 69.2 69.2 68.6 67.2 66.7 66.4	26.7 26.6 26.9 27.3 26.7 26.7 26.8 26.7	19.4 19.3 18.8 19.1 19.8 20.0 20.2 20.5	128.9 126.6 125.2 123.6 119.9 116.1 114.3 112.8	618.1 619.8 619.6 621.7 622.7 621.0 622.8 625.0	747.0 746.4 744.8 745.3 742.6 737.1 737.1	173 173 172 173 172 171 171	152 152 151 152 151 150 150
March April May June	311.9 309.0 308.0 306.9	248.9 246.7	61.2	66.4 66.4 65.9 65.1	27.0 26.9 26.9 26.9	20.7 20.8 20.4 20.7	109.4 106.8 104.8 102.5	629.0 626.4 625.9 627.9	738.4 733.2 730.7 730.4	171 170 169 169	149 148 147 147
July August September October November December January February		245.3 245.8 245.2 246.0 245.2 244.8	63.9 63.9 61.8 62.1 57.0	64.7 64.9 64.6 63.8 62.9 63.3 64.1 63.1	27.0 26.9 26.9 27.3 27.3 27.5 27.3 27.3	20.5 20.6 20.2 19.5 19.5 19.7 20.1 20.0	101.6 98.9 98.2 94.7 91.2 88.3 86.8 85.1	627.4 628.4 627.4 627.2 629.9 627.1 628.3 632.0	729.0 727.3 725.6 721.9 721.1 715.4 715.1 717.1	169 168 168 167 167 166 166	147 146 146 145 145 143 143

⁽a) Includes Government establishments, annexes, and certain private firms engaged exclusively in aircraft and shipbuilding, but excludes private factories engaged partly on war contracts and partly on other work.

(b) From July, 1943, monthly figures are estimates, subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

Month	1.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).
			Male	es—Index o	f Employm	ent.			
No. of Employees-	—July,	1941	31,868	23,782	10,701	7278	4746	2529	80,904
1941—July			1000	1000	1000	1000	1000	1000	1000
November			1007	996	1020	987	961	996	1001
1944—February			684	693	681	730	687	783	694
March			687	694	698	736	686	782	698
April			688	693	691	733	690	780	697
May			690	696	688	738	696	784	699
June			694	695	697	744	695	781	702
July	• •		689	700	697	748	703	783	702
August		• •	696	699	705	752	706	788	707
September			694	703	711	756	701	803	708
October	• •		697	707	708	760	708	805	711
November			708	728	716	773	717	821	725
December			741	741	748	804	752	837	751
1945—January		• •	716	725	745	797	751	829	735
February	• •	• •	713	728	744	796	752	835	735
				les—Index	1	1	1		
No. of Employees-	—July,	1941	31,840	22,088	8533	7184	4832	2067	76,544
1941—July			1000	1000	1000	1000	1000	1000	1000
November			1060	1055	1069	1075	1070	1058	1062
1944—February			912	896	1022	964	958	981	929
March			907	889	1015	962	962	982	925
April			905	897	1015	970	961	986	927
May			911	908	1025	973	965	992	935
June			911	909	1022	977	961	994	935
July			910	901	1028	970	960	989	932
August			909	908	1023	973	957	981	933
September			912	902	1021	978	965	998	934
October			920	902	1024	995	964	1004	939
November			945	923	1045	1027	984	1021	962
December			987	932	1071	1056	1018	1068	992
1945—January			940	912	1040	1021	987	1033	957
February			939	914	1047	1035	983	1037	959
			Person	ns—Index	of Employ	ment.			
No. of Employees-	—July,	1941	63,708	45,870	19,234	14,462	9578	4596	157,448
1941—July			1000	1000	1000	1000	1000	1000	1000
November			1034	1025	1042	1031	1016	1024	1030
1944—February			798	790	832	846	824	872	808
March			797	788	839	849	825	872	808
April			796	791	835	851	827	873	809
May			801	798	838	855	832	878	814
June			802	798	841	860	829	877	815
July			799	797	844	858	832	876	814
August			802	800	845	862	832	875	816
September			803	799	848	867	834	891	818
October			808	801	848	877	837	895	822
November			826	822	862	899	851	911	840
December			863	833	891	930	886	941	868
945—January			827	815	876	908	870	921	842
February			826	817	878	915	868	926	843

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Pe	riod.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928-29			10.6	% 9.7	% 7.0	% 14.6	% 9.1	% 13.0	% 10.2
1936–37 1937–38 1938–39 1939–40		••	12.8 10.0 10.3 12.1	10.1 8.2 10.0 8.3	7.4 6.9 6.0 6.1	9.4 7.3 9.4 8.8	6.0 5.4 6.5 6.8	8.4 6.8 8.9 6.3	10.6 8.5 9.3 9.4
1940-41 1941-42 1942-43 1943-44	••	••	7.5 2.8 1.5 1.5	4.0 1.7 0.9 0.8	4.9 3.4 1.6 0.9	4.5 1.6 1.0 1.0	4.4 1.9 1.6 1.6	4.3 2.2 1.1 1.0	5.6 2.4 1.3 1.2
1943— February May August Novembe	• •		1.4 1.3 1.3 1.4	0.8 0.6 0.7 0.7	1.5 1.3 1.1 0.9	1.0 1.0 0.9 0.8	1.6 1.5 1.7 1.4	1.3 1.2 1.2	1.2 1.1 1.1 1.1
February May August Novembe			1.3 1.9 1.6 1.6	0.7 0.9 0.8 0.9	0.8 0.7 0.8 0.6	0.9 1.3 0.9 0.9	1.5 1.9 1.2 1.2	0.7 0.7 0.9 0.7	1.0 1.4 1.2 1.2
1945— February			1.5	0.8	0.5	1.2	1.0	0.7	1.1

INDUSTR!AL GROUPS: CHANGE FROM NOVEMBER, 1944, TO FEBRUARY, 1945.

Manufacturing—I. Wood, furniture, &c., nil; II. Engineering, metal works, &c., 1.1% to 0.9%; III. Food, drink, tobacco, &c., 2.3% to 2.5%; IV. Clothing, hats, boots, &c., 0.9% to 0.7%; V. Books, printing, &c., nil; VI. Other Manufacturing, 1.3% to 1.7%; VII. Building, 1.5% to 1.0%; VIII. Mining, quarrying, nil; X. Land Transport, other than railway and tramway services, 2.0% to 2.7%; IX., XII., XIII. and XIV. Other and Miscellaneous, 0.6% to 0.5%; All Groups, 1.2% to 1.1%.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

(Total Merchandise: Government and Civil.)

£'000 Sterling.

					ottimig.					
			Producer	s' Mate	rials for use	in—			Fue Lubric	cants,
Period.	Building Construc		Rura Industr		Manufact	turing.	Tota	1.	Aids Produc Munitio	ction,
	Class	IA.	Class	Ιв.	Class	Ic.	Class	I.	Classes I	
				Ar	nual	Total	S.			
1928–29	10,192	% 7.1	1,906	% 1.3	53,147	37.1	65,245	45.5	14,932	10.5
1935–36	3,928 3,653 4,966 4,054	4.7 4.0 4.4 4.1	1,261 1,498 1,627 1,801	1.5 1.7 1.5 1.8	34,050 36,160 45,104 37,878	40.8 39.9 40.2 38.2	39,239 41,311 51,697 43,733	47.0 45.6 46.1 44.1	10,291 11,168 13,592 13,611	12.3 12.3 12.2 13.6
1939-40	4,014 2,961 2,634 1,946 2,031	3.5 2.7 1.8 0.9 1.0	1,601 1,137 977 1,077 1,510	1.4 1.0 0.7 0.5 0.7	47,901 49,194 55,547 50,354 61,402	41.4 45.3 37.1 23.7 29.2	53,516 53,292 59,158 53,377 64,943	46.3 49.0 39.6 25.1 30.9	21,605 21,496 50,066 93,701 80,553	18.6 19.8 33.5 44.2 38.4
				Мо	nthly	Tota	ls.			
1942–43— May June	132 136	0.7	97 164	0.5	4,557 3,456	23.1 19.2	4,786 3,756	24.3 20.8	9,827 7,413	49.7 41.1
July August September October November December January February March	127 176 144 185 82 396 183 179	0.8 0.8 0.7 0.9 0.4 2.2 1.2 1.0 0.6	138 165 118 169 76 74 124 182 82	0.9 0.7 0.6 0.8 0.4 0.4 0.9 1.1	4,611 5,590 6,238 7,781 5,921 5,796 3,640 4,851 4,906	28.2 24.4 32.6 38.6 27.9 32.7 24.6 28.1 24.5	4,876 5,931 6,500 8,135 6,079 6,266 3,947 5,212 5,107	29.9 25.9 33.9 40.3 28.7 35.3 26.7 30.2 25.5		42.5 35.7 32.9 35.1 40.4 31.7 45.7 37.3 39.1
April May June	97 194 149	1.1 1.1 1.0	62 173 147	0.7 1.0 1.0	2,279 4,889 4,900	25.9 28.6 33.7	2,438 5,256 5,196	27.7 30.7 35.7	7,398	46.6 43.2 36.7
July August September October . November December January February March	229 220 146 154 235 112 193 112	1.6 1.1 1.1 1.3 1.5 0.7 1.3 0.7 1.2	232 153 58 224 201 208 127 203 77	1.6 0.8 0.4 1.8 1.2 1.3 0.8 1.3 0.5	5,559 5,459 5,488 7,150 4,098 5,812 3,928	33.4 29.3 40.7 45.4 44.3 26.4 38.0 24.7 41.1	5,932 5,663 5,866 7,586 4,418 6,132	36.6 31.2 42.2 48.5 47.0 28.4 40.1 26.7 42.8	8,301 3,738 2,986 5,454 7,751 5,770 6,397	29.4 43.7 27.9 24.7 33.8 49.9 37.7 40.3 28.0

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

			Capital Equ	iipment					Finisl	hed Cor	sumers' C	loods.		
			Tr	ansport	Equipment.									
Period.	Produc Equipm		Road Ve and Com Parts	plete	Railwa Equipment, and Ci Aircra	Vessels vil	Food, Ber and Tol		Clothin Access		All O	ther.	. Total.	
	Class	IV.	Class V	. В.	Class V. A	, C, D.	Class VI.	А, В, С.	Class \	/I. d.	Class V	1. Е−Ј.	Class	s VI.
						Ann	ual T	otal	S .					
1928–29	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	% 2.1	20,937	14.6	34,468	24.1
1935–36 1936–37 1937–38 1938–39	7,909 9,301 12,090 11,621	9.5 10.3 10.9 11.7	8,613 9,183 12,218 9,467	10.3 10.2 11.0 9.5	702 1,536 2,156 1,252	0.8 1.7 1.9 1.3	4,720 5,427 5,589 5,934	5.7 6.0 5.0 6.0	434 486 711 889	$0.5 \\ 0.5 \\ 0.6 \\ 0.9$	11,613 12,180 13,680 12,806	13.9 13.4 12.3 12.9	16,767 18,093 19,980 19,629	20.1 19.9 17.9 19.8
1939-40	10,142 10,372 11,397 15,411 16,293	8.8 9.5 7.6 7.3 7.7	8,297 4,947 7,768 31,625 31,250	7.2 4.6 5.2 14.9 14.9	840 1,477 2,291 2,300 1,935	0.7 1.4 1.6 1.1 0.9	6,597 5,528 5,851 6,702 4,993	5.7 5.1 3.9 3.2 2.4	884 837 1,399 456 840	0.8 0.8 0.9 0.2 0.4	13,795 10,701 11,426 8,535 9,222	11.9 9.8 7.7 4.0 4.4	21,276 17,066 18,676 15,693 15,055	18.4 15.7 12.5 7.4 7.2
1942–43—						Mont	thly	Γota	ls.					
May June	1,047 1,597	5.3 8.9	2,593 4,125	13.1 22.9	38 249	0.2	520 457	2.6 2.5	103	0.5	843 442	4.3 2.4	1,466 902	7.4
July August September October November December January February March	1,553 1,707 1,484 1,042 1,665 1,905 1,268 1,390 1,530	9.5 7.5 7.8 5.2 7.9 10.8 8.6 8.0 7.7	1,583 4,900 3,092 2,256 3,402 2,484 1,789 3,105 4,619	9.7 21.4 16.1 11.2 16.0 14.0 12.1 18.0 23.1	18 781 55 22 641 54 28 21 28	0.1 3.4 0.3 0.1 3.0 0.3 0.2 0.1	667 475 387 719 162 396 254 304 195	4.1. 2.1 2.0 3.6 0.7 2.2 1.7 1.7	8 12 136 42 125 123 10 37 65	0.0 0.1 0.7 0.2 0.6 0.7 0.1 0.2 0.3	688 906 1,199 874 568 884 729 771 644	4.2 3.9 6.3 4.3 2.7 5.0 4.9 4.5 3.2	1,363 1,393 1,722 1,635 855 1,403 993 1,112 904	8.3 6.1 9.0 8.1 4.0 7.9 6.7 6.4 4.5
April May June	470 1,178 1,101	5.3 6.9 7.6	929 1,664 1,427	10.6 9.7 9.8	10 123 154	0.1 0.7 1.1	314 616 504	3.6 3.6 3.5	192 27 63	2.2 0.2 0.4	345 851 763	3.9 5.0 5.2	851 1,494 1,330	9.7 8.8 9.1
July August September October November December January February March	1,067 1,345 1,041 922 830 1,014 1,281 1,651 1,103	7.2 7.1 7.8 7.6 5.2 6.5 8.4 10.4 7.0	2,095 1,845 1,591 1,054 780 1,241 945 1,199 2,084	14.1 9.7 11.8 8.7 4.8 8.0 6.2 7.6 13.3	33 1,133	1.0 0.6 0.5 1.1 0.1 0.3 0.2 7.1 0.5	614 519 407 465 681 487 323 283 614	4.1 2.7 3.0 3.8 4.2 3.1 2.1 1.8 3.9	40 34 58 131 22 11 149 277 107	0.3 0.2 0.5 1.1 0.1 0.1 1.0 1.7 0.7	1,083 909 848 538 765 550 655 698 590	7.3 4.8 6.3 4.5 4.8 3.6 4.3 4.4 3.8	1,737 1,462 1,313 1,134 1,468 1,048 1,127 1,258 1,311	11.7 7.7 9.8 9.4 9.1 6.8 7.4 7.9 8.4

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

(Total Merchandise: Government and Civil.) £'000 Sterling.

				~ (JUU STEIT	mg.					
		Prod	ucers' Mai (Class I.).			Consumer (Class VI.)		Tota		of Merchai lasses).	ndise.
Period.		Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
					Λ	nnual	Total		-		
1928–29		15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1935–36 1936–37 1937–38 1938–39	•••	9,612 10,778 13,061 11,581	3,552 3,922 4,723 3,693	26,075 26,611 33,913 28,459	226 477 501 576	2,733 3,190 3,162 3,258	13,808 14,426 16,317 15,795	9,838 11,255 13,562 12,157	14,064 15,845 18,903 17,127	59,619 63,492 79,268 70,029	90,592 111,733
1939–40 1940–41 1941–42 1942–43 1943–44	• • • • • • • • • • • • • • • • • • • •	13,402 11,293 10,848 10,036 14,250	5,400 6,967 9,904 8,886 6,847	34,714 35,032 38,406 34,455 43,846	582 533 597 1,339 738	3,750 3,536 4,324 4,195 3,350	16,944 12,997 13,755 10,159 10,967	13,984 11,826 11,445 11,375 14,988	22,968 19,948 29,527 30,885 34,271	76,876 108,384 169,847	115,676 108,650 149,356 212,107 210,029
1942-43					M	onthly	Total				
May June		1,011 983	759 370	3,016 2,403	180 42	262 200	1,024 660	1,191 1,025	2,861 2,401	15,705 14,616	19,757 18,042
July August September October November December January February March		948 1,549 1,342 1,853 1,599 1,787 816 857 1,110	558 843 503 1,087 627 452 427 466 539	3,370 3,539 4,655 5,195 3,853 4,027 2,704 3,889 3,458	40 39 21 60 14 98 85 33 50	502 338 329 594 118 206 98 157	821 1,016 1,372 981 723 1,099 810 922 742	988 1,588 1,363 1,913 1,613 1,885 901 890 1,160	2,706 2,684 2,626 3,430 3,273 2,792 2,599 2,375 3,251	12,646 18,618 15,158 14,825 16,334 13,048 11,275 14,011 15,616	16,340 22,890 19,147 20,168 21,220 17,725 14,775 17,276 20,027
April May June		488 864 1,037	367 569 409	1,583 3,823 3,750	95 97 106	140 453 303	616 944 921	583 961 1,143	2,244 3,442 2,849	5,966 12,710 10,563	8,793 17,113 14,555
July August September October November December January February March		1,078 1,749 949 1,220 1,737 976 1,071 1,109 1,334	626 705 560 233 700 330 441 245 1,055	3,705 3,478 4,154 4,413 5,149 3,112 4,620 2,889 4,321	111 73 37 27 128 50 47 41 200	303 157 345 417 517 326 227 229 366	1,323 1,232 931 690 823 672 853 988 745	1,189 1,822 986 1,247 1,865 1,026 1,118 1,150 1,534	2,610 3,122 2,517 2,043 3,004 1,946 2,090 2,720 3.335	10,998 14,048 9,908 8,810 11,266 12,550 12,080 12,011 10,810	14,797 18,992 13,411 12,100 16,135 15,522 15,288 15,881 15,679

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

(Total Merchandise: Government and Civil.)

£'000 Australian Currency.

				ac 000 P	austi aiiai	i Curren	icy.				
Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold)
					A	nnual	Totals	· ·	1		1
1928–29		61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1935–36 1936–37 1937–38 1938–39		52,346 62,505 46,984 42,737	18,571 24,352 26,939 13,275	9,833 8,802 10,781 12,892	2,758 3,707 4,027 4,178	8,754 10,332 12,254 11,780	5,650 7,302 6,197 4,104	3,837 4,818 4,913 4,276	1,987 2,060 2,684 2,865	2,027 1,980 2,055 2,023	124,436 148,490 141,668 122,543
1939–40		56,903 39,646 58,041 44,318 45,767	12,789 16,675 8,836 8,379 14,964	15,895 11,973 8,125 8,568 6,871	6,186 4,880 2,636 1,001 1,524	15,120 15,818 14,095 10,897 13,063	4,167 4,105 5,987 3,716 6,752	4,813 2,924 6,313 3,446 3,158	1,994 2,495 2,597 2,277 3,295	1,167 393 239 191 318	149,674 134,947 159,704 122,971 136,583
1942-43					M	onthly	Total	S.			
May June	•	3,757 2,691	338 627	535 122	12	473 832	284 1,055	265 219	80 373	3 34	8,671 10,567
July August September October November December January February March		3,857 4,411 3,955 2,343 3,202 4,479 4,394 5,420 2,701	427 408 757 851 1,031 1,347 1,906 1,849 1,351	50 29 129 384 616 1,713 965 713 1,292	24 51 115 327 156 95 41 87 211	882 1,131 1,027 1,036 1,117 1,482 1,083 1,073 1,473	752 1,533 731 650 611 410 245 210 265	217 232 356 211 266 343 145 275 336	368 557 319 492 296 98 18 29	55 43 24 55 51 26 24 9	10,088 12,185 10,760 10,147 11,721 12,856 12,439 13,227 10,677
April May June	• • • • • • • • • • • • • • • • • • • •	4,207 3,564 3,234	1,998 1,768 1,271	806 103 71	97 27 293	1,071 566 1,122	283 443 619	174 357 246	184 627 300	2 1 15	12,023 10,583 9,877
July August September October November December January February March		4,215 1,907 3,047 3,084 2,874 3,960 4,217 5,576 3,807	1,214 3,322 2,470 3,264 1,689 1,441 964 916 490	105 140 82 374 1,330 1,553 571 437 167	27 69 96 103 26 170 84 222 199	1,181 601 1,049 925 1,605 1,722 1,517 1,120 939	1,109 996 592 571 557 381 237 293 188	800 312 609 498 317 472 680 346 288	789 660 237 204 40 16 20 38 257	35 44 25 24 33 24 14 6 7	12,748 12,328 13,457 12,333 11,894 13,231 12,014 12,135 9,845

SUMMARY OF PRICE INDEXES.

			Primary	Export	Wholesale P	rices of Basic I Foodstuffs.	Materials and	Retail Prices	Security Prices:
Pe	eriod.		Production Prices (All Groups).	Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	(Six Capital Cities): All Items Index "C" Series.	New South Wales (Ordinary Shares—75 Companies)
1928–29			1,213	1,173	911	1,183	1,103	1,150	937
1936–37 1937–38 1938–39 1939–40	••	• •	1,064 1,014 922 987	1,144 1,022 834 980	991 1,018 991 1,106	980 1,000 1,020 1,025	984 1,005 1,011 1,047	973 998 1,029 1,051	1,022 1,009 969 955
1940-41 1941-42 1942-43 1943-44	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	1,053 1,107 1,217 (b) 1,243	1,039 1,059 1,142 1,171	1,325 1,525 1,760 1,824	1,060 1,123 1,212 1,217	1,140 1,242 1,373 1,396	1,111 1,176 1,267 1,270	919 871 939 1,020
1942–43— February March April May June		•••		1,141 1,147 1,147 1,147 1,147	1,789 1,802 1,807 1,801 1,824	1,185 1,206 1,211 1,216 1,228	1,363 1,382 1,386 1,388 1,404	1,289	979 985 989 990 993
July August Septembe October Novembe Decembe January February March April May June	er		(b) 1,250 1,243 1,244 1,241 1,235 1,241 1,242 1,240 1,240 1,242 1,247 1,255	1,148 1,157 1,152 1,159 1,172 1,175 1,176 1,176 1,178 1,192 1,196	1,824 1,823 1,828 1,826 1,829 1,821 1,828 1,815 1,818 1,832 1,818 1,820	1,233 1,222 1,224 1,216 1,206 1,209 1,210 1,208 1,208 1,215 1,223 1,235	1,407 1,398 1,402 1,396 1,389 1,389 1,392 1,386 1,387 1,397 1,398 1,407	\begin{cases} 1,278 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	999 1,009 1,014 1,018 1,021 1,023 1,024 1,025 1,026 1,026 1,027 1,027
July August Septembee October Novembee Decembee January February March	r	•••	(b) 1,266 1,265 1,257 1,270 1,271 1,265 1,262 1,266 1,274	(c) 1,234 (c) 1,255 (c) 1,279 (c) 1,304 (c) 1,293 (c) 1,309 (c) 1,304 1,312	1,819 1,817 1,814 1,821 (c) 1,831 1,834 1,822 1,830 1,824	(c) 1,239 (c) 1,237 (c) 1,225 (c) 1,221 (c) 1,217 (c) 1,216 (c) 1,216 1,223 1,233	(c) 1,410 (c) 1,408 (c) 1,399 (c) 1,397 (c) 1,398 (c) 1,398 (c) 1,395 1,402 1,407	\begin{cases} 1,273 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	1,028 1,029 1,031 1,060 1,063 1,064 1,065 1,075

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average who lesale prices in the period shown.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: Average 3 years ended June, 1939 = 1,000.)

	г			1942	2–43.	1943	1–44.	194	4-45.
Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928–29	1,205	1,173	July	1,134	1,139	1,145	1,148	(a)1,236	(a)1,234
1933-34	959	896	August	1,133	1,138	1,154	1,157	(a)1,258	(a)1,255
1934-35	741	753	September	1,134	1,139	1,149	1,152	(a)1,283	(a)1,279
1935-36	942	946	October	1,132	1,136	1,155	1,159	(a)1,309	(a)1,304
1936-37	1,155	1,144	November	1,133	1,138	1,171	1,172	(a)1,298	(a)1,293
1937-38	1,024	1,022	December	1,132	1,136	1,172	1,175	(a)1,299	(a)1,293
1938-39	821	834	January	1,138	1,143	1,173	1,176	(a)1,316	(a)1,309
1939-40	964	980	February	1,137	1,141	1,172	1,175	(a)1,311	(a)1,304
1940-41	1,026	1,039	March	1,142	1,147	1,175	1,176	1,319	1,312
1941-42	1,047	1,059	April	1,142	1,147	1,177	1,178		
1942-43	1,137	1,142	May	1,142	1,147	1,192	1,192		
1943-44	1,169	1,171	June	1,142	1,147	1,196	1,196		

(a) Revised.

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

	1942	2–43.	1943	3–44.	1944	1-45.
Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
July	 1,090	1,090	1,009	1,009	(a)1,040	(a)1,004
August	 1,079	1,085	1,022	1,014	(a)1,076	(a)1,058
September	 1,080	1,083	1,014	1,014	(a)1,103	(a)1,073
October	 1,073	1,081	1,021	1,016	(a)1,150	(a)1,092
November	 1,068	1,078	1,024	1,017	(a)1,117	(a)1,097
December	 1,049	1,073	1,025	1,019	(a)1,108	(a)1,099
January	 1,068	1,072	1,022	1,019	(a)1,105	(a)1,100
February	 1,075	1,072	1,025	1,020	(a)1,089	(a)1,098
March	 1,105	1,076	1,026	1,021	1,111	1,100
April	 1,097	1,079	1,025	1,021		
May	 1,086	1,080	1,045	1,023		
June	 1,110	1,083	1,050	1,025		

(a) Revised.

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 36, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base: Average 3 years ended June, 1939 = 1,000.)

Peri	iod.		Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1928-29			1,167	1,289	1,221	1,234	1,235	487	1,213
1936–37 1937–38 1938–39 1939–40		• •	1,111 993 896 893	1,104 1,018 878 1,021	929 1,012 1,059 1,066	1,073 1,009 918 984	982 1,085 933 974	992 997 1,011 1,113	1,064 1,014 922 987
1940-41 1941-42 1942-43 1943-44 (<i>b</i>)		• •	1,004 1,019 1,136 1,202	1,086 1,167 1,291 1,295	1,025 1,075 1,177 1,179	1,046 1,098 1,215 1,241	1,076 1,176 1,249 1,290	1,215 1,218 1,191 1,191	1,053 1,107 1,217 1,243
1943–44— (b) December January February March			1,203 1,212 1,212 1,212	1,290 1,284 1,277 1,277	1,179 1,179 1,179 1,179	1,239 1,239 1,236 1,236	1,295 1,295 1,295 1,295	1,191 1,191 1,191 1,191	1,241 1,242 1,240 1,240
April May June	••	••	1,213 1,217 1,219	1,283 1,293 1,310	1,179 1,179 1,179	1,239 1,245 1,254	1,295 1,295 1,294	1,191 1,191 1,193	1,242 1,247 1,255
1944–45—(b) July August September October November December January February March			1,219 1,218 1,216 1,269 1,274 1,256 1,261 1,263 1,277	1,338 1,335 1,317 1,308 1,306 1,305 1,293 1,300 1,310	1,180 1,183 1,182 1,182 1,182 1,182 1,182 1,182 1,182	1,266 1,265 1,256 1,271 1,272 1,265 1,261 1,265 1,275	1,294 1,294 1,294 1,292 1,293 1,293 1,293 1,293 1,293	1,197 1,197 1,202 1,208 1,208 1,208 1,208 1,208 1,208	1,266 1,265 1,257 1,270 1,271 1,265 1,262 1,266
1st 9 Months 1st 9 Months		- (-)	1,19 7 1,250	1,295 1,312	1,179 1,182	1,239 1,266	(c) 1,295 (d) 1,293	(c) 1,191 (d) 1,208	1,242 1,266

⁽a) Year ended previous December. period shown. (c) First 3 months, 1944.

⁽b) Preliminary figures subject to revision, based on average wholesale prices in the (d) First 3 months, 1945.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

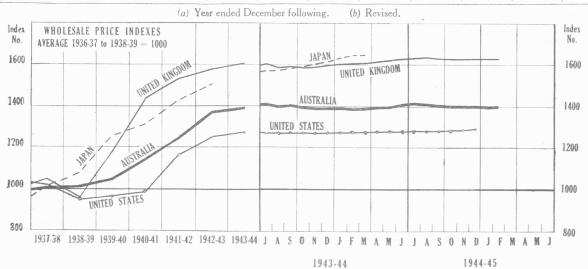
Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928–29	1,269	1,064	1,288	1,214	1,148	948	1,070	911	1,183	1,103
1936–37	962	984	1,185	988	1,106	989	974	991	980	984
1937–38	1,013	1,012	1,000	1,001	969	1,041	997	1,018	1,000	1,005
1938–39	1,025	1,004	815	1,011	925	970	1,029	991	1,020	1,011
1939–40	1,051	1,152	1,038	1,068	1,163	1,084	1,012	1,106	1,025	1,047
1940-41	1,074	1,374	1,105	1,236	1,256	1,284	1,069	1,325	1,060	1,140
1941-42	1,173	1,509	1,184	1,372	1,350	1,352	1,169	1,525	1,123	1,242
1942-43	1,288	1,667	1,471	1,422	1,379	1,628	1,279	1,760	1,212	1,373
1943-44	1,310	1,695	1,501	1,432	1,398	1,743	1,287	1,824	1,217	1,396
1943–44— December January February March	1,310	1,694	1,499	1,433	1,398	1,743	1,275	1,821	1,209	1,389
	1,310	1,696	1,490	1,433	1,398	1,743	1,279	1,828	1,210	1,392
	1,310	1,696	1,490	1,433	1,398	1,743	1,269	1,815	1,208	1,386
	1,310	1,696	1,490	1,430	1,398	1,746	1,271	1,818	1,208	1,387
April	1,310	1,696	1,490	1,430	1,398	1,746	1,289	1,832	1,215	1,397
May	1,310	1,696	1,490	1,430	1,398	1,746	1,291	1,818	1,223	1,398
June	1,308	1,696	1,507	1,430	1,398	1,746	1,307	1,820	1,235	1,407
July August September October November December January February March	1,308 1,308 1,308 1,308 1,310 1,306 1,306 1,306	(b)1,696 (b)1,696 (b)1,696 (b)1,696 (b)1,696 (b)1,696 1,678 1,678	1,512 1,542 1,525 1,523 1,515 1,515 1,516 1,516	1,430 1,429 1,430 1,430 1,430 1,430 1,430 1,430	1,398 1,398 1,398 1,398 1,398 1,398 1,398 1,398	1,747 1,747 1,747 1,747 1,747 1,747 1,746 1,748 1,748	(b)1,312 (b)1,306 (b)1,291 (b)1,288 (b)1,289 (b)1,289 (b)1,288 1,301 1,312	1,819 1,817 1,814 1,821 (b)1,831 1,834 1,822 1,830 1,824	(b)1,239 (b)1,237 (b)1,225 (b)1,221 (b)1,217 (b)1,216 (b)1,216 1,223 1,233	(b)1,410 (b)1,408 (b)1,399 (b)1,397 (b)1,398 (b)1,395 1,402 1,407

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Revised.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

	United K	Kingdom.	U.S.A.	Japan.	Germany.	France.	Argen-	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician.	Common- wealth Statis- tician.
1928-29	1,130	1,257	1,182	936	1,317	1,077	(a) 901	1,193	1,169	(a) 967	1,103
1936–37 1937–38 1938–39 1939–40	998 1,044 958 1,171	1,051 1,024 925 1,149	1,039 1,013 948 961	913 1,010 1,077 1,251	994 1,001 1,005 1,023	830 1,049 1,121	991 1,045 964 1,108	1,014 1,051 935 1,007	971 1,025 1,004 1,059	960 1,019 1,021 1,102	984 1,005 1,011 1,047
1940-41 1941-42 1942-43 1943-44	1,436 1,531 1,576 1,603	1,342 1,441 1,502 1,524	993 1,163 1,247 1,271	1,307 1,429 1,504 1,781	1,056 1,072 1,092 1,099		1,180 1,595 1,845 1,927	1,072 1,184 1,227 1,286	1,160 1,296 1,450 1,534	1,240 1,334 1,448 1,517	1,140 1,242 1,373 1,396
1943–44— February March	1,608 1,611	1,524 1,528	1,273 1,275	1,648	1,094 1,104		1,933 1,933	1,294 1,297	1,551 1,548	1,534 1,526	1,386 1,387
April May June	1,617 1,623 1,623	1,557 1,555 1,555	1,277 1,278 1,282	1,736 1,703 1,725	1,104 1,104 1,104		1,952 1,971 1,990	1,296 1,291 1,291	1,555 1,555 1,541	1,525 1,532 1,532	1,397 1,398 1,407
July August September October November December January February March	1,633 1,637 1,633 1,629 1,631 1,634 1,634 1,634	1,557 1,565 1,565 1,566 1,559 1,570 1,563 1,563	1,279 1,277 1,278 1,279 1,283 (b) 1,286 1,288	1,736	1,114 1,114 1,104 1,104		1,990 2,000 	1,291 1,289 1,289 1,290 1,290 1,291 1,295 1,296 1,297	1,541 1,541 1,544 1,552 1,560 1,549 1,557	1,533 1,525 1,526 1,526 1,541 1,544 1,537 1,547	(b) 1,410 (b) 1,408 (b) 1,399 (b) 1,398 (b) 1,398 (b) 1,398 (b) 1,395 1,402



RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

			Retail	Price Indexes	: Six Capital	Cities.		Wage-rai Six S	e Indexes : States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous All Items ("C" Series).	Nominal Weekly Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1928–29		1,155	1,154	1,155	1,222	1,051	1,150	1,122	976
1936–37 1937–38 1938–39 1939–40		963 989 1,048 1,061	968 1,001 1,031 1,048	965 993 1,042 1,056	976 1,006 1,018 1,076	996 1,003 1,001 1,016	973 998 1,029 1,051	949 1,007 1,044 1,065	976 1,009 1,015 1,013
1940–41	• • • • • • • • • • • • • • • • • • • •	1,084 1,118 1,203 1,172	1,053 1,054 1,054 1,054	1,072 1,092 1,143 1,124	1,271 1,471 1,713 1,757	1,070 1,133 1,188 1,215	1,111 1,176 1,267 1,270	1,110 1,179 1,288 1,329	999 1,003 1,017 1,046
January February March April May June		1,178 1,184 1,207 1,211 1,209 1,212	} 1,053 } 1,053	1,135	1,723	1,197	1,266	1,305 1,310	1,031
July August September	• •	1,216 1,174 1,167] 1,053	1,132	1,773	1,214	1,278	1,332	1,042
October November December		1,167 1,160 1,158	1,053	1,118	1,756	1,217	1,266	1,331	1,051
January February March		1,167 1,166 1,168	1,054	1,121	1,753	1,215	1,268	1,327	1,047
April May June	• • • • • • • • • • • • • • • • • • • •	1,167 1,169 1,185	1,054	1,126	1,747	1,214	1,269	1,327	1,046
1944–45— July August September		1,190 1,189 1,177	} 1,053	1,132	1,752	1,213	1,273	1,330	1,045
October November December	• • • • • • • • • • • • • • • • • • • •	1,175 1,167 1,166	} 1,053	1,123	1,763	1,212	1,270	1,333	1,050
January February March		1,173 1,173 1,182	1,053	1,127	1,737	1,210	1,266	1,333	1,053

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1944: March Quarter— Retail Prices—" C" Series(a) Nominal weekly wage (a) "Real" " " " (a) Average weekly hours Federal metrop. basic wage State " " " "	1,289 1,351 1,048 43.52 99/-	1,273 1,325 1,041 43.92 (b) 97/- (c)	1,209 1,303 1,078 43.18 93/- 97/-	1,238 1,263 1,020 44.21 (b) 93/- 94/-	1,243 1,349 1,085 43.11 (b) 93/- (d) 99/8	1,246 1,295 1,039 43.38 (b) 94/- (c)	1,268 1,327 1,047 43.61 (b) 96/-
1944: June Quarter— Retail Prices—"C" Series(a) Nominal weekly wage (a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage State ,, ,, ,,	1,289 1,351 1,048 43.53 99/- 99/-	1,278 1,323 1,035 43.91 97/- (c)	1,209 1,304 1,079 43.18 93/- 97/-	1,236 1,263 1,022 44.21 93/- 94/-	1,244 1,351 1,086 43.16 93/- 99/8	1,241 1,298 1,046 43.39 94/- (c)	1,269 1,327 1,046 43.62 96/-
1944: September Quarter— Retail Prices—"C" Series (a) Nominal weekly wage (a) "Real" ,, , (a) Average weekly hours Federal metrop. basic wage State ,, ,, ,	1,292 1,352 1,046 43.53 99/- 99/-	1,286 1,331 1,035 43.91 (e)98/-	1,208 1,306 1,081 43.18 93/- 97/-	1,242 1,263 1,017 44.21 93/- 94/-	1,252 1,355 1,082 43.16 93/- (f)99/11	1,252 1,291 1,031 43.39 (e)93/- (c)	1,273 1,330 1,045 43.62 96/-
1944: December Quarter— Retail Prices—" C" Series (a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,288 1,353 1,050 43.50 99/- 99/-	1,283 1,333 1,039 43.91 98/- (c)	1,206 1,316 1,091 43.18 93/- 97/-	1,238 1,266 1,023 44.21 93/- 94/-	1,245 1,358 1,091 43.16 (g) 94/-	1,247 1,299 1,042 43.39 (g) 94/- (c)	1,270 1,333 1,050 43.61 96/-
1945: March Quarter— Retail Prices—" C" Series (a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,283 1,353 1,055 43.50 99/- 99/-	1,277 1,333 1,044 43.91 98/- (c)	1,208 1,316 1,089 43.18 93/- 97/-	1,238 1,267 1,023 44.21 93/- 94/-	1,245 1,361 1,093 43.15 (b)93/- 99/11	1,242 1,298 1,045 43.38 94/- (c)	1,266 1,333 1,053 43.61 96/-
1945 : June Quarter— Federal metrop. basic wage State ,, ,, ,,	(h)98/- (h)98/-	98/- (c)	93/- 97/-	93/- 94/-	93/- 99/11	(h)93/- (c)	96/-

⁽a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000. (b) Payable as from 1st February. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 28th February. (e) Payable as from 1st August. (f) Payable as from 1st July. (g) Payable as from 1st November. (h) Payable as from 1st May.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

					New South	Wales: Ordina	ry Shares. (a)		
****	Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29			819	954	712	1,194	870	937	883
1936–37 1937–38 1938–39 1939–40	••	• •	989 1,012 999 1,031	1,059 1,008 933 881	1,010 1,026 964 766	1,106 1,053 841 873	1,052 983 965 968	1,022 1,009 969 955	1,026 1,011 963 974
1940-41 1941-42 1942-43 1943-44	••	••	1,022 963 1,066 1,136	868 834 895 1,023	771 740 745 834	810 820 885 931	919 873 909 948	919 871 939 1,020	951 894 986 1,059
1943–44– Decem Januar Februa March	ber y ··	• •	1,137 1,138 1,137 1,138	1,031 1,031 1,031 1,032	836 837 842 844	929 929 929 929	948 948 948 948	1,023 1,024 1,025 1,026	1,060 1,060 1,061 1,062
April May June	••	••	1,138 1,138 1,138	1,032 1,031 1,034	847 847 848	942 954 954	948 948 948	1,026 1,027 1,027	1,064 1,064 1,066
July August Septem Octobe Novem Decem January Februa March	iber ber ber		1,139 1,139 1,140 1,153 1,153 1,154 1,155 1,160 1,162	1,039 1,042 1,044 1,077 1,078 1,080 1,083 1,091 1,096	848 847 850 908 918 917 918 951 960	955 957 958 998 1,000 1,004 1,006 1,018 1,023	948 948 948 982 985 985 985 986 987	1,028 1,029 1,031 1,060 1,063 1,064 1,065 1,075 1,079	1,066 1,067 1,069 1,093 1,096 1,095 1,097 1,107 1,110

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

		34				Queensle	and: Ordinary S	Shares.(c)
Period.		Active Ordinary Shares.(a)	Preference Shares.(b)	9 Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29	• •	883	805	1,457	458	955	1,068	1,007
1936–37 1937–38 1938–39 1939–40	• •	1,026 1,011 963 974	997 1,000 1,003 926	1,091 1,000 909 813	1,171 1,019 810 741	1,006 1,014 980 1,020	1,000 1,011 989 919	1,003 1,013 984 973
1940–41 1941–42 1942–43 1943–44	• •	951 894 986 1,059	948 912 940 1,072	782 737 779 828	650 608 693 766	1,006 991 1,060 1,173	868 815 834 933	941 910 957 1,062
1943–44— December January February March		1,060 1,060 1,061 1,062	1,075 1,074 1,081 1,081	827 829 827 827	755 756 755 754	1,176 1,177 1,177 1,175	939 946 946 946	1,067 1,070 1,070 1,070
April May June	•••	1,064 1,064 1,066	1,085 1,090 1,088	830 830 830	761 842 821	1,175 1,178 1,179	946 946 946	1,070 1,071 1,072
July August September October November December January February March		1,066 1,067 1,069 1,093 1,096 1,095 1,097 1,107	1,091 1,093 1,095 1,100 1,108 1,116 1,117 1,123 1,129	830 833 831 849 867 865 (d)896	806 791 781 814 806 799 808 840 848	1,177 1,178 1,186 1,191 1,200 1,200 1,200	947 946 948 992 997 997 991	1,071 1 071 1,077 1,100 1,107 1,107 1,105

⁽a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928. (d) Revised.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings).

Period.		New Dv	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				M	onthly	Average	S.		
1936–37 1937–38 1938–39 1939–40	••	1,122 1,394 1,463 1,367	1,104 1,413 1,509 1,440	154 147 137 123	474 472 424 427	1,276 1,541 1,600 1,490	1,578 1,885 1,933 1,867	408 422 420 339	1,986 2,307 2,353 2,206
1940–41 1941–42 1942–43 1943–44	• •	1,486 807 38 62	1,696 797 22 33	88 43 35 34	260 115 93 83	1,574 850 73 96	1,956 912 115 116	386 216 157 183	2,342 1,128 272 299
					Monthly	Totals			
1942-43-								-	
February March April May June	• •	31 24 28 34 84	14 10 11 12 64	32 20 21 46 47	142 25 43 187 66	63 44 49 80 131	156 35 54 199 130	102 193 165 148 170	258 228 219 347 300
July August September October November December January February March	•••	40 25 26 88 82 39 34 57 85	16 10 10 62 75 14 12 27 36	31 40 20 26 33 47 36 38 40	204 47 50 61 45 99 56 79 253	71 65 46 114 115 86 70 95 125	220 57 60 123 120 113 68 106 289	235 191 261 180 151 101 107 179 240	455 248 321 303 271 214 175 285 529
April May June 1944–45—	• •	63 94 110	28 44 56	32 34 33	26 63 15	95 128 143	54 107 71	144 196 214	198 303 285
July August September October November December January February March		177 189 174 218 190 165 271 294 358	122 120 109 173 113 112 195 234 260	52 60 48 54 57 23 50 51 45	93 28 46 72 36 46 148 100 28	229 249 222 272 247 188 321 345 403	215 148 155 245 149 158 343 334 288	252 267 247 247 282 300 225 164 201	467 415 402 492 431 458 568 498 489

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to

approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

				Recorded '	Value of Build	ing Operation	ns in—				
		Aust	ralia.	Ne	w South Wales			Victoria.			
Period.		Common-	Private Buildings.	Pri	vate Buildings.		P	rivate Building	gs.		
		wealth and State Government Buildings.	Maximum comparable total (excludes L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincial Muni- cipalities.		
			Α.	В.	C.	D.	E.	F.	G.		
			Monthly Averages.								
1936–37 1937–38 1938–39 1939–40	•••	$ \begin{cases} (a) & \begin{cases} 408 \\ 575 \end{cases} $	2,581 3,023 3,045 2,828	848 1,093 1,111 953	362 423 404 325	54 83 91 96	667 669 702 774 (33)	29 38 33 33	33 40 30 32		
1940-41 1941-42 1942-43 1943-44	• • •	1,255 1,262 1,306 1,047	2,920 1,508 326 374	1,000 498 116 114 (6)	290 199 31 39	95 81 9 13	865 (24) 343 (18) 77 (6) 86 (19)	22 (8) 11 1 4 (9)	33 14 3 6		
1942–43— March June	Qtr.	1,341 1,044	309 346	99 124	32 31	8 9	84 (8) 71 (15)	2	6 2		
1943–44— Septembe December March June		1,298 969 863 1,059	398 329 399 367	143 88 119 105 (23)	37 32 39 47	8 14 11 21	125 (5) 70 (15) 69 (31) 78 (26)	1 2 (5) 2 (4) 11 (26)	3 9 6 8		
1944–45— September December March		1,131 955 (<i>b</i>)	568 585 (b)	145 (54) 165 (79) 171 (43)	55 (34) 54 (14) (<i>b</i>) (17)	31 31 (b)	106 (111) 118 (c) 141 (c)	7 (26) 2 (c) (b) (c)	6 2 (b)		
				M	onthly	Totals					
1944–45— January February March		(a) (a) (a)	(a) (a) (a)	145 191 178	(a) (a) (a)	(a) (a) (a)	227 76 121	(a) (a) (a)	(a) (a) (a)		

⁽a) Not available.

NOTES.

⁽b) Not yet available.

⁽c) Contracts let under Government Housing Scheme, not yet available.

A. This column is the total of all series available, for which information is at present collected at least quarterly. Column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

Notes - The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

Figures in brackets represent value of contracts let in Metropolitan and Extra-Metropolitan areas for the erection of dwellings under Government Housing Schemes, of which particulars are included under the heading "Commonwealth and State Government Buildings".

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL-continued.

(Excludes Government Buildings.)

£.'000.

				R	lecorded Val	ue of Buildir	ng Operations	in—		
Period.			Queensland.		South A	ustralia.	Western A	Australia.	Tasm	ania.
		Metropolis.	Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Muni- cipalities.	Metropolis.	15 Country Areas.	Metropolis.	Laun- ceston.
		Н.	I.	J.	K.	L.	M.	N.	0.	P.
					Month	ly Av	erages.		1 1	
1936–37 1937–38 1938–39 1939–40	• • • • • • • • • • • • • • • • • • • •	153 167 171 150	76 88 90 89	22 26 28 19	118 173 192 168	32 48 63 57	168 174 145 126	(a) (a) (a) (a)	32 31 32 35	19 18 16 28
1940–41 1941–42 1942–43 1943–44		168 90 10 16	88 47 4 6	22 10 1 2	159 109 49 58	55 45 45 17	122 68 14 20	14 7 1 2	28 20 5 5	14 11 5 3
942–43— March Qtr. June ,,	• •	7 8	3 3	1 2	45 67	}(c)39{	8 13	1	9	4 8
943-44— September ,, December ,, March ,, June ,,		11 12 20 22	3 3 7 9	1 1 2 3	42 69 95 28	$\begin{cases} (c) 17 \\ (c) 17 \end{cases}$	17 14 24 24	2 2 1 3	3 10 2 4	2 3 2 4
944–45— September " December " March "		42 48 60	24 20 (<i>b</i>)	5 5 (<i>b</i>)	69 7 5 81	} (b) {	60 26 56	7 2 (b)	6 28 9	5 9 (b)
					Mont	hly To	tals.		1	
944–45— January February March		44 45 91	14 (b) (b)	10 (b) (b)	69 114 59	(a) (a) (a)	70 63 35	13 (b) (b)	13 8 5	7 4 (b)

⁽a) Not available.

NOTES.

⁽b) Not yet available.

⁽c) Average of six-monthly figure. Partly estimated.

I. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Townsville, and Warwick.

J. Includes the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

N. Includes the Municipalities of Albany, Boulder, Bunbury, Busselton, Carnarvon, Collie, Geraldton, Kalgoorlie, Narrogin, Northam, Wagin and York and the District Road Boards of Katanning, Manjimup and Merredin.

Note.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Met	als.		Dairy	Produce.	Electricity	and Gas.
		Pig-iron:	Ingot Steel:	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney: Index of
Period.		Production.	Production.	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	Sales of Gas and Electricity
		Average 3	years ended] = 1,000.	June, 1939	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)
					Monthly	Avera	ges.		
1928-29		469	382	921	36,496	10,177	1,098		
1936-37 1937-38 1938-39 1939-40	• • • • • • • • • • • • • • • • • • • •	930 946 1,124 1,234	946 1,022 1,032 1,138	1,003 998 999 1,042	108,173 123,274 134,160 141,206	13,908 15,242 16,232 16,974	1,636 2,018 2,415 2,581	44.0 48.0 50.3 55.7	115 121 126 134
1940-41 1941-42 1942-43 1943-44	•••	1,488 1,585 1,424 (d)	1,450 1,496 1,439 (<i>d</i>)	1,079 1,083 1,102 (d)	128,391 115,896 77,543 (e)56,718	15,417 13,397 13,696 (e)12,566	2,220 2,504 2,998 (e)2,975	63.1 70.5 75.8 76.5	141 149 163 167
					Month	ly Tot	als.		
1943–44— December January February March		1,433 1,467 1,372 1,178	1,325 1,360 1,280 852	995 1,143 1,199 1,206	57,465 (e)49,339 (e)49,185 (e)56,351	(e) 21,014 18,697 14,675 12,436	(e) 4,989 3,640 2,625 2,099	68.2 63.9 59.4 72.9	163 155 161 165
April May June	• •				(e)41,922 (e)53,812 (e)62,041	7,751 6,265 5,392	1,433 1,183 1,263	69.4 88.6 88.5	162 172 176
July August September October November December January February March	•••	(d)	(d)	(d)	(e)52,533 (e)75,708 (e)55,370 (e)52,334 (e)50,433 (e)58,000 (e)53,000 (e)53,000 (e)53,000	6,162 8,628 12,582 16,876 15,976 15,225 15,376 12,154 10,951	1,567 2,547 3,927 5,274 4,858 4,111 3,269 2,420 2,200	90.9 92.8 81.9 75.1 71.5 64.8 63.7 63.6 75.1	177 181 172 169 171 169 173 174

⁽a) Revised series, now based throughout on total production.

(b) Includes all central generating stations.

(c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed Based on units of 3,412 B.Th.U.

(d) Not available for publication.

(e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

	Motor Vehic	les on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29	No. 474,359	No. 71,851	No. 88,049	No. 73,547	No. 17,133	No. 8,656
936–37 937–38 1938–39 1939–40	. 534,963 . 562,271	214,296 241,751 258,025 260,994	77,912 80,114 79,237 74,496	48,587 55,125 54,107 40,325	24,191 27,402 24,927 19,724	7,479 8,323 7,370 4,517
940–41	. 450,851 . 471,742	262,484 250, 5 15 255,933 274,269	70,922 49,467 48,321 52,560	17,765 4,005 2,360 825	10,168 5,188 3,084 12,635	2,589 923 389 340
942–43— January February March April May June	. 464,376 . 466,573 . 467,465 . 468,360	253,341 254,656 255,369 255,273 256,902 255,933	47,951 48,251 48,286 48,537 48,496 48,321	236 198 122 112 98 71	123 127 177 244 645 725	31 31 33 21 16 12
943–44— July August September October November December January February March	471,378 472,425 474,284 478,626 482,527 482,044 485,044	257,982 260,665 261,572 262,685 265,573 268,626 267,144 270,465 272,305	48,154 48,642 48,928 49,277 49,846 50,372 50,423 51,010 51,494	100 66 73 95 57 76 79 80 44	957 864 914 989 1,201 1,311 955 1,033 1,207	53 29 24 20 18 32 16 29 43
April June	489,882	272,972 275,850 274,269	51,730 52,219 52,560	26 78 51	966 1,155 1,083	30 27 19
944–45— July August September October November December January February March (b) .	494,255 495,842 496,849 498,233 499,395 501,359 500,646	276,874 279,670 281,207 282,375 283,838 284,290 285,847 285,922 287,367	51,546 52,770 53,183 53,609 54,012 54,369 54,797 54,876 55,547	63 64 62 65 89 72 51 58	1,015 961 732 638 631 563 491 547 502	32 49 16 10 9 22 146 44 62

⁽a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total number of days in the month.

			Freight	Carried.			Per Month. £'000. 812 886 886 694 817 943 1,178 1,540 1,190 (c) 1,670 332 1,614 1,129 719 1,167 1,232 —1,704
Per	iod.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue
1928-29	• •	• •	Daily Average. '000. 12,404	Miles. 114.1	Daily Average. '000. 1,013	Per Month. £'000. 3,947	£'000.
1936–37 1937–38 1938–39 1939–40		••	12,820 13,976 13,085 13,524	125.9 125.0 127.0 132.9	1,028 1,048 1,048 1,029	3,407 3,632 3,580 3,720	886 694
1940-41 1941-42 1942-43 1943-44	•••	• •	14,556 (a) 16,282 (b) 19,793 (b) 19,694	127.2 (a) 136.0 (b) 153.7 (b) 155.6	1,127 1,294 1,409 1,445	4,164 5,235 6,615 6,434	1,178 1,540
November December	••	• •	(b) 19,403 18,838	(<i>b</i>) 151.4 156.4	1,465 1,413	6,396 6,427	1,670
January February March April May June	••		17,572 19,209 19,984 19,211 19,459 19,592	157.0 154.5 154.0 159.5 154.4 156.5	1,441 1,535 1,424 1,449 1,479 1,448	6,210 6,096 6,726 5,732 6,358 6,241	1,129 719 1,167 1,232
July August September October November December			19,466 19,621 19,446 19,370 19,750 17,213	152.8 146.3 148.2 149.4 150.2	1,457 1,384 1,435 1,466 1,383 1,429	5,960 6,349 5,876 6,132 6,003 5,982	1,450 1,625 1,294 1,540 1,127 931

⁽a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes.

Note.—Minus sign (-) indicates loss.

MAINLAND STATE RAILWAYS-GROSS REVENUE. (a)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
July-March, 1944-45 July-March, 1943-44	£'000. 24,047 26,634	£'000. 11,121 11,661	£'000. 10,585 12,164	£'000. 4,120 4,329	£'000. 3,325 3,312	£'000. 53,198 58,100

⁽a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories. £'000.

					2 000.				
							Australia.		New South Wales.
			Period.			Net Sales Reco	rded under Sal	es Tax Acts. (a)	Value of Sales
		4				Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	of 42 large factories.
						Monthly Av	verages. Tot	als complete.	
1935–36 1936–37 1937–38 1938–39 1939–40 1940–41		•••				16,007 15,440 16,942 16,374 17,419 18,736	18,632 21,751 23,612 23,388 25,222 25,039	34,639 37,191 40,554 39,762 42,641 43,775	2,661 2,912 3,167 3,123 3,441
1941–42 1942–43 1943–44	• •	•••		• •		19,034 16,821 17,851	29,395 32,884 32,622	45,775 48,429 49,705 50,473	3,896 4,838 5,473 5,539
				xable Sales—R	1	-			
			$7\frac{1}{2}$ per cent.	12½ per cent.	25 per cent.	Monthly T	otals. Part	ly Estimated.	
1943–44— January February			3,386 4,419	9,110 10,897	2,032 2,396	14,528 17,712	29,268 31,476	43,796 49,188	4,965 5,712
March April May June			5,342 4,254 5,341 4,731	11,226 9,443 11,631 11,469	2,513 2,111 2,576 2,232	19,081 15,808 19,548 18,432	33,521 29,069 34,441 33,774	52,602 44,877 53,989 52,206	5,765 4,830 5,878 5,478
July August Septembe October November December January February	r(b) r(b)		5,051 6,167 5,644 5,445 5,300 5,000 (c)	11,359 12,255 11,091 10,773 11,300 10,200 (c)	2,729 2,935 2,818 3,066 3,100 3,100 (c)	19,139 21,357 19,553 19,284 19,700 18,300 (c)	32,073 35,283 34,946 35,671 34,700 33,200 (c)	51,212 56,640 54,499 54,955 54,400 51,500	5,061 5,476 5,222 5,449 5,811 5,159 \$ 4,983 \$ 5,250

⁽a) The Act came into operation on 18th August, 1930. The rates of tax were $2\frac{1}{2}$ per cent. as from 1st August, 1930; 6 per cent. from 11th July, 1931; 5 per cent. from 26th October, 1933; 4 per cent. from 11th September, 1936; 5 per cent. from 22nd September, 1938; 6 per cent. from 9th September, 1939; $8\frac{1}{3}$ per cent. from 3rd May, 1940; 5, 10 and 15 per cent. on different classes of goods from 22nd November, 1940; 5, 10 and 20 per cent. from 30th October, 1941; $12\frac{1}{2}$ and 25 per cent. from 1st May, 1942. From 21st July, 1943, rationed clothing, &c., was reduced to $7\frac{1}{2}$ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 1lth July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Net sales under Sales Tax Acts subject to revision.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydn	ey.				()ueens	land.		
Period.	A	verage of 3 n	nonths	ended		37	A	verage of 3 m	onths	ended	1—	3.7
	September.	December.	Mar	arch. June.		Year.	September.	December.	Mar	rch.	June.	Year.
1928–29		• •			••		+1.9	+2.6	+:	2.1	+3.6	+2.6
1936–37	+6.5 +8.1 +4.7 +2.6	+4.6 +11.7 +2.3 +5.6	+0	4.5 6.3 4.6 3.2	+5.7 +6.7 -3.1 +6.3	+5.3 +8.3 +1.9 +4.5	+0.8 +1.4 +3.7 +6.1	$ \begin{array}{r} -2.6 \\ +6.1 \\ +1.1 \\ +9.9 \end{array} $	+:	3.0 2.7 0.7 9.1	-1.3 +5.1 +3.5 +8.7	-1.5 + 4.0 + 2.6 + 8.5
1940-41 1941-42 1942-43 1943-44	+7.5 +15.4 -6.0 -19.3	+7.8 +9.4 -19.3 -1.6	+10 +11 -10 +	1.5	+23.3 -2.4 -6.0 -1.8	+12.3 +8.0 -12.6 -5.7	+5.3 +12.3 +0.0 -2.1	+3.0 +10.6 +0.7 +3.5	+2	5.9 2.2 1.4 3.0	+8.8 -1.0 +13.9 +4.6	+5.8 +11.0 +4.1 +2.4
	M	onth of—		A	verage of 3 mended—		M	onth of—		A	verage of 3 rended—	
1943–44— October November December January February		-9.9 -1.7 +5.4 -10.0 +1.6		-14.3 -7.7 -1.6 -1.1 -0.2		7 6 1		$ \begin{array}{r} -3.9 \\ +3.2 \\ +9.3 \\ -2.0 \\ +3.6 \end{array} $			$ \begin{array}{r} -2.3 \\ -1.1 \\ +3.5 \\ +4.1 \\ +4.3 \end{array} $	
March April May June		+10.4 -8.8 $+0.7$ $+2.7$			+1.3 +0.4 +0.5 -1.8	5		$+7.2 \\ +2.6 \\ +2.1 \\ +9.2$			+3.0 +4.4 +3.7 +4.6	1 7
July August September October November December January February	-	+3.8 -11.8 +3.7 +5.6 -10.6 +6.1 -20.1 +6.7			+2. +6. +6. +7. +6.8 +7. +11.0	1 6 0 8 4 0	_	+9.5 +6.4 +6.9 +4.5 +11.5 +12.4 +8.0 -0.1		+6. +8. +7. +6. +7. +10. +11.		4 6 0 9 0

AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.) £A'000.

				Business wi	ithin Australia	1.		
Period.		Deposits.(d)			Govern- ment and	Special War-time		
	Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Municipal Securities.	Deposits with Com- monwealth Bank. (c)	Cash.	Treasury Bills.
Quarter—								
1939—2nd 1940— ,, 1941— ,, 1942— ,, 1943— ,, 1944— ,, 1945—1st Month—	203,852 214,686 209,956 195,493 199,519 220,685 228,642	120,112 138,438 157,746 193,619 258,441 319,928 361,465	323,964 353,124 367,702 389,112 457,960 540,613 590,107	290,776 286,784 283,054 269,944 244,776 224,858 200,161	22,257 41,857 61,251 56,278 72,993 84,313 113,979	36,797 100,401 178,600 218,746	30,455 38,986 36,365 38,582 32,392 38,467 40,853	25,041 41,760 41,103 39,559 60,792 64,400 67,900
1944—March April May June September October November December 1945—January February March	218,173 217,654 217,677 219,861 221,411 222,161 223,921 224,167 225,765 227,163 228,079	320,828 326,620 318,832 314,604 321,219 329,573 331,478 346,930 354,402 361,960 369,799	539,001 544,274 536,509 534,465 542,630 551,734 555,399 571,097 580,167 589,123 597,878	224,390 227,571 225,164 221,789 215,037 216,239 212,042 206,077 202,042 199,515 198,485	80,460 80,295 83,750 89,052 100,039 101,448 104,781 109,224 111,811 114,947 115,779	164,485 172,415 180,158 182,838 183,125 185,270 191,017 197,392 207,915 220,657 230,372	45,363 40,581 37,132 38,017 37,733 38,393 36,918 41,315 42,247 40,068 39,889	76,044 74,190 63,734 55,425 57,563 62,350 62,000 65,530 70,645 65,530 66,780

	Perce	entages of various	categories of as	ssets to total depo	sits.(d)	
Period.	Cash in Australia.	Cash + Treasury Bills.	Advances.	Advances +Government and Municipal Securities in Australia.(b)	Special War-time Deposits.	Percentage- Non-interest bearing to Total Deposits. (d)
Quarter— 1939—2nd	. 9.40	% 17.13	% 89.76	% 96.63	%	% 37.08
1940— ,,		22.87	81.21	93.07		39.21
1941— ,,		21.07	76.98	93.64		42.90
1942— ,, · · · · · · · · · · · · · · · · · ·		20.08	69.37	83.84	9.46	49.76
1044	7 12	20.34 19.03	53.45 41.59	69.39 57.19	21.92	56.55
1944— ,,	6.02	18.43	33.92	53.23	33.04 37.07	59.18
Month—	0.72	10.15	33.72	33.23	57.07	01.23
1944—March	8.41	22.52	41.63	56.56	30.51	59.52
April		21.09	41.81	56.56	31.68	60.01
May		18.80	41.97	57.58	33.58	59.39
June		17.48	41.50	58.16	34.21	58.86
September		17.56	39.63	58.06	33.75	59.20
October		18.26	39.19	57.58	33.58	59.73
November		17.81	38.18	57.04	34.39	59.68
December		18.72	36.07	55.19	34.56	60.74
1945—January		19.46	34.83	54.10	35.84	61.09
February		17.92	33.87	53.38	37.46	61.44
March	6.67	17.84	33.20	52.56	38.53	61.85

(a) Nine trading banks, including banks amalgamated with any of the present nine.
(b) Excludes Treasury Bills.
(c) Not included under other headings.
(d) Monthly figures exclude inscribed deposit stock of over £2 million.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

	<u>* </u>		General	Banking De	partment.			Note Issue and General Banking	
			Busine	ss within Au	ıstralia.			Department.	Notes held
Period.		Deposits.		Balances	Special War-time	Advances.	Govern- ment and	Sterling Reserve	outside Com- mon-
	Bearing Interest.	Not Bearing Interest.	Total.	Due to Other Banks.	Deposits lodged by Trading Banks.	&c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	and Short Call Money in London.(a)	wealth Bank. (b)
Quarter— 1939-2nd 1940— ,, 1941— ,, 1942— ,, 1943— ,, 1944— ,,	43,275 50,169 55,150 57,132 98,684 82,460 106,800	18,128 30,054 28,699 29,815 50,953 60,618 55,156	61,403 80,223 83,849 86,947 149,637 143,078 161,956	18,746 28,968 29,078 33,076 25,885 32,864 35,245	37,286 100,844 179,454 220,087	18,948 37,412 24,626 32,129 27,026 27,800 28,851	44,935 33,086 37,976 100,057 213,961 243,432 260,760	32,866 58,539 74,201 58,590 80,913 143,998 185,123	44,128 51,606 63,724 94,917 133,350 181,109 190,456
Month— 1944—March April May June Sept. Oct Nov Dec 1945—January Feb March	76,709 82,625 81,377 83,651 113,136 103,959 83,801 92,752 98,630 107,283 116,532	54,521 56,006 60,893 64,886 62,377 58,784 52,890 57,676 55,319 54,813 55,293	131,230 138,631 142,270 148,537 175,513 162,743 136,691 150,428 153,949 162,096 171,825	40,812 35,693 30,898 32,492 32,505 32,925 31,357 35,489 36,218 34,974 34,299	165,268 173,234 181,000 183,742 184,203 186,394 192,170 198,603 209,188 221,981 231,818	28,197 25,006 27,600 30,845 28,820 23,732 22,774 24,868 27,936 30,075 28,771	250,097 251,907 239,897 239,375 246,010 245,406 219,969 234,610 248,393 264,071 272,909	120,640 130,014 144,092 157,865 178,397 172,699 176,676 182,794 182,578 183,539 189,889	171,788 178,783 180,450 184,208 193,996 195,672 194,893 194,575 192,951 189,514 188,279

⁽a) Not to be taken as a measure of Net London Funds. (b) Notes held by Other Banks and by Public.

ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

			Deposits.			Government and Municipal	Percentage Non-interest-	Percentage Advances
Quarter.		Bearing Interest.	Not Bearing Interest.	Total. (a)	Advances. (b)	Securities (including Treasury Bills).	bearing to Total Deposits. (c)	to Total Deposits. (c)
1936—2nd 1937— ,, 1938— ,, 1939— ,,		£'000. 221,175 236,788 250,499 250,562	£'000. 122,582 137,922 141,044 140,225	£'000. 343,757 374,710 391,543 390,787	£'000. 292,467 294,723 323,201 332,688	£'000. 85,123 89,182 86,840 93,820	35.6 36.7 35.9 35.6	% 81.1 74.8 78.6 85.1
1940— ,, 1941— ,, 1942— ,, 1943— ,,		268,196 268,408 255,646 301,819	170,778 189,643 227,076 314,609	438,974 458,051 482,722 616,428	347,380 330,535 323,850 291,680	118,733 142,928 198,429 352,250	38.9 41.3 47.0 50.9	75. 7 68.9 64.0 45.1
1944—1st 2nd 3rd 4th 1945—1st	•••	300,974 308,812 328,850 324,108 340,223	367,757 385,681 384,740 399,264 424,096	668,731 694,493 713,590 723,372 764,319	270,584 270,864 267,064 253,361 246,676	411,255 399,090 396,685 410,149 450,670	54.9- 55.6 53.8 55.1 55.4	38.5 37.2 35.7 33.3 30.7

⁽a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank.

Loans, other than Treasury Bills, of the Commonwealth Bank.

(c) In computing the ratios the figures of New South Wales have been excluded. ng banks with Commonwealth Bank. (b) Includes Short-term (c) In computing the ratios the figures relating to the Rural Bank

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

								Six Ca	pitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
				7	Weekly	Averages	3 .	,	
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1936–37 1937–38 1938–39 1939–40		17,247 17,964 17,832 19,541	15,592 16,323 15,415 17,661	3,753 4,038 4,212 4,670	2,900 3,040 2,953 3,246	1,989 2,092 2,055 2,234	559 577 623 697	42,040 44,034 43,090 48,049	933 977 956 1,066
1940–41 1941–42 1942–43 1943–44		21,194 22,747 26,084 28,071	19,784 22,823 25,830 27,051	4,726 4,815 5,904 6,816	3,499 3,970 4,532 4,924	2,229 2,336 2,489 2,719	672 731 813 943	52,104 57,422 65,652 70,524	1,156 1,274 1,457 1,565
1942–43— March April May June	••	27,828 26,464 30,284 29,845	28,468 27,762 28,588 28,847	5,810 5,470 6,810 6,911	5,278 4,754 4,832 4,706	2,622 2,472 2,638 2,453	770 1,018 799 855	70,776 67,940 73,951 73,617	(a) 1,570 1,507 1,641 1,633
July August September October November December January February March		26,480 28,104 25,908 27,295 29,509 28,300 24,808 28,983 28,878	26,037 -25,040 25,401 26,534 28,030 27,913 25,436 27,498 28,500	6,652 6,580 6,247 6,911 6,948 6,885 6,052 6,862 7,314	4,543 4,654 4,815 4,660 5,160 4,688 4,454 5,531 5,202	2,475 2,644 2,497 2,808 2,669 2,760 2,969 2,801 2,708	928 922 856 920 981 840 944 872 891	67,115 67,944 65,724 69,128 73,297 71,386 64,663 72,547 73,493	1,489 1,507 1,458 1,534 1,626 1,584 1,437 1,610 1,631
April May June		26,020 31,211 30,436	26,395 29,508 27,957	6,659 7,515 7,066	5,001 5,254 5,131	2,685 2,834 2,752	1,009 1,119 1,002	67,769 77,441 74,344	1,504 1,718 1,649
July August September October November December January February March		30,573 28,109 27,616 28,679 28,959 29,749 24,391 28,107 29,538	27,932 26,911 28,647 28,181 27,690 27,697 23,948 27,983 30,236	7,409 7,361 6,848 7,385 7,151 7,077 5,875 6,647 6,446	5,134 4,809 5,103 5,373 5,479 4,758 4,788 5,097 5,354	2,653 2,648 2,682 2,877 2,745 2,881 3,066 2,872 2,768	1,132 981 1,021 1,093 908 951 1,081 916 1,031	74,833 70,819 71,917 73,588 72,932 73,113 63,149 71,622 75,373	1,660 1,571 1,596 1,633 1,618 1,622 1,401 1,589 1,672

⁽a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928–29	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1936–37	01.050		27,304	26,506	11,835	7,215	230,851
1937–38 .	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938–39			29,045	27,397	12,396	8,396	245,587
939–40 .			28,252	26,563	11,860	8,518	236,991
940-41 .			29,089	27,510	12,521	8,941	252,231
941–42 . 942–43 .	100 405		31,214 45,197	30,616 38,563	13,821 18,884	9,472	274,275 35 7, 995
942–43 . 943–44	1/20/0		65,479	48,592	25,790	14,213	471,530
942-43-		123,007		.0,272		,=	,
February .	112,818	111,532	39,644	35,436	17,053	10,528	327,491
March .			40,948	36,425	17,562	10,706	336,111
April .			41,762	36,547	17,774	10,699	337,124
May .	122 405		43,039 45,197	37,232 38,563	18,265	10,903	344,942 (<i>b</i>) 357,995
June	. 122,400	121,249	43,197	50,505	18,884	11,174	(0) 551,775
July .	. 126,689	124,939	47,130	39,859	19,627	11,520	370,300
August .	100 510		49,303	40,941	20,291	11,922	382,015
September .			51,269	41,806	20,907	12,153	392,140
October .			52,496	42,404	21,378	12,277	398,587
November . December .	1 42 100		53,976 55,646	42,666 43,564	21,748 22,298	12,362 12,608	404,068 414,298
December . January .	1 47 202		57,374	44,499	22,298	12,863	425,240
February .	150 275	144,034	59,055	45,488	23,570	13,274	436,399
March .	. 154,154	146,615	60,594	46,339	24,153	13,552	446,046
April .			61,629	46,642	24,500	13,684	450,775
May .			62,589	46,949	24,802	13,863	455,012
June . 944–45—	. 162,868	153,887	65,479	48,592	25,790	14,213	(b)471,530
July .	. 166,751	156,884	66,806	49,616	26,376	14,499	481,644
August .	150 10		68,128	50,530	26,987	14,878	491,666
September .			69,601	51,313	27,675	15,106	500,021
October .			70,427	51,562	27,977	15,199	503,049
November . December .	150 100		71,684 72,633	52,121 52,817	28,492 28, 77 5	15,357 15,537	510,463 516,685
December . January .	101 00		72,033	53,540	29,325	15,727	524,495
February .	10472		74,968	54,133	29,714	16,062	532,312
March .	107.00		75,834	54,793	30,211	16,267	539,990

(a) Includes Internal Territories.

(b) Includes Interest added, 1942-43, £5.7m.; 1943-44, £7.4m.

Australian Notes	held by	Public on last	Monday in	each Month.
	1941-42	1942-43.	1943-44.	1944-45

	1941-42.	1942-43.	1943-44.	1944-45.
	£'000.	£'000.	£'000.	£'000.
July August September October November December	 55,046 56,467 57,847 59,335 60,928 67,167	89,299 94,100 96,411 98,588 101,748 109,619	126,683 131,575 134,701 139,498 137,939 150,001	179,195 180,039 181,939 182,679 180,269 187,189
January February March April May	 68,095 72,052 77,866 81,046 82,962 86,488	106,276 111,312 115,857 123,500 122,022 123,864	148,813 152,255 161,179 166,496 168,621 174,258	178,199 176,524 171,280

Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the

end of the	mor	ths stated :			
0114 01 1110		941–42.	1942-43.	1943-44.	1944-45
		£'000.	£'000.	£'000.	£'000.
July		18,303	27,062	35,832	44,451
August		18,914	27,784	36,396	45,228
September		19,437	28,567	37,054	45,803
October		19,933	29,397	37,807	46,460
November		20,528	30,184	39,240	47,342
December		21,320	31,273	40,122	47,928
January		21,970	31,853	40,583	48,492
February		22,911	32,306	41,176	48,970
March		23,853	32,958	41,774	50,467
April		24,456	33,828	42,256	
May		25,137	34,474	43,053	
June		26,171	35,146	43,721	

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

		Ai	ustralian T terest on F	rading Ban ixed Depos	ks. sits.	C'wealth Savings Bank.			C'wealt	th Govt. S	ecurities.	
Period	1.	3	6	12	24	Deposits (maxi-	Treasury Bills.		Taxed at	1930 C'w	ealth Rates	
	32 10	months.	months.	months.	24 months.	mum rate of Interest).		5 years	and under	l under 10. 10 years and ov		
1928-29 1937-38 1938-39 1939-40 1940-41	•••	% 4.0 2.0 2.0 1.9 1.5	% 4.0 2.5 2.5 2.4 2.0	% 4.5 2.75 2.75 2.6 2.25	% 5.0 3.0 3.0 2.9 2.5	% 3.9 2.0 2.0 2.0 2.0 2.0	% 4.50 1.75 1.75 1.71 1.50		% (a) 3.66 3.83 3.64 3.04 2.97		% (3.7 3.8 3.6 3.1 3.1	1 4 7 3
									t Current Rates.	Тахе	d at 1930 Rates.	C'wlth.
1941-42		1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.c
1942–43 1943–44 1943–44	•••	1.25	1.5	1.75	2.0	2.0 2.0	1.50	% (b) 2.40 2.48 2.45	% (b) 3.24 3.24 3.24	% (b) 2.35 2.45 2.36	% (b) 2.92 2.77 2.69	% (b) 3.18 2.99
March April May June 1944–45—		1.00 1.00 1.00 1.00	1.25 1.25 1.25 1.25	1.50 1.50 1.50 1.50	2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0	1.25 1.25 1.25 1.25	2.43 2.43 2.43 2.44	3.24 3.24 3.24 3.24	2.40 2.38 2.32 2.32	2.69 2.68 2.60 2.62	
July August Septemb October Novemb Decembe January February March	er	1.00 0.65 0.50 0.50 0.50 0.50 0.50 0.50	1.25 0.90 0.75 0.75 0.75 0.75 0.75 0.75	1.50 1.32 1.25 1.25 1.25 1.25 1.25 1.25	2.0 1.82 1.75 1.75 1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	2.44 2.43 2.47 2.48 2.48 2.49 2.48 2.46 2.48	3.24 3.24 3.24 3.24 3.24 3.24 3.25 3.25	2.31 2.30 2.34 2.22 2.09 2.19 2.07 2.08 2.14	2.60 2.52 2.49 2.49 2.52 2.51 2.43 2.41 2.43	

⁽a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Discontinued—Yields uncertain after June, 1943.

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES.

URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1940.	1941.	1942.	1943.	1944.	Period.	%
March	% 5.7 5.6 5.6 5.5	% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	% 5.1 5.1 5.0 5.0	5.0 5.0 5.0 5.0	1944— October November December 1945—	5.0 5.0 5.0
Year Ended December	5.6	5.5	5.4	5.1	5.0	January	4.9
Year Ended June	5.6	5.5	5.5	5.2	5.0	February	4.9

⁽a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

				Exchange Rates.		Gold	Prices.
Peri	od.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.
			£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1928-29			100.75	4.852	4.828	4.217	4.248
1936–37 1937–38 1938–39 1939–40	•••	• • • • • • • • • • • • • • • • • • • •	125.25 125.25 125.25 125.25	4.939 4.980 4.738 4.138	3.929 3.961 3.759 3.285	8.761 8.690 9.137 10.418	7.041 7.001 7.340 8.239
1940-41 1941-42 1942-43 1943-44		••	125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.671 10.565 10.450 10.452	8.400 8.400 8.400 8.400
1942–43— March April May June	• •		125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400
July August September October November December January February March	• • •		125 · 25 125 · 25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400
April May June	• •		125.25 125.25 125.25	4.030 4.030 4.030	3.198 3.198 3.198	10.450 10.450 10.469	8.400 8.400 8.400
July August Septembe October Novembe December January February March	 r		125 25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.500 10.500 10.550 10.600 10.600 10.600 10.600 10.600	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400

⁽a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

	Jul	ly-March, 1943-	-44.	Jul	ly-March, 1944	-45.
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
	£'000.	£.000.	£'000.	£'000.	£'000.	£'000.
New South Wales (a)	 51,409	52,487	-1.078	53,516	54,035	- 519
Victoria	 22,841	24,947	-2,106	22,641	24,963	-2.322
Queensland	 20,265	18,603	+1,662	18,969	18,198	+ 771
South Australia	 10,898	11,389	- 491	11,126	11,727	- 601
Western Australia	 9,889	10,028	- 139	10,218	10,248	- 30
Tasmania	 2,339	2,488	— 149	2,432	2,740	- 308
Six States Commonwealth	 117,641 214,242	119,942 214,242	-2,301	118,902 235,246	121,911 235,246	-3,009
Grand Total (b)	 305,545	307,846	- 2,301	326,854	329,863	- 3,009

		Year 1943-44.		Est	Estimate Year 1944-45.		
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria Queensland South Australia Western Australia Tasmania	 £'000. 73,409 35,544 28,968 15,545 13,589 3,499	£'000. 72,238 34,924 28,854 15,529 13,551 3,469	£'000. +1,171 + 620 + 114 + 16 + 38 + 30	£'000. 73,649 34,554 25,880 15,661 13,585 3,513	£'000. 73,139 34,539 25,851 16,061 13,583 3,732	£'000. + 510 + 15 + 29 - 400 + 2 - 219	
Six States Commonwealth	 170,554 342,188	168,565 342,188	+1,989	166,842 358,950	166,905 358,950	- 63 	
Grand Total (b)	 468,074	466,085	+1,989	480,083	480,146	- 63	

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget.
on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts, and special grants.
made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

			Commonwe	ealth Securiti	es issued on b	ehalf of—					
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.			
At 31st Mar., 1945—	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.			
Australia (b) London At 31st Mar., 1944—	388,280 2,720	26,120 9,796	3,995 5,805	2,148	4,920 3,816	5,720 2,960	545 491	431,728 25,588			
Australia (b) London	403,280 2,970	25,630 9,796	5,805		4,525 3,816	6,305 2,960	815 491	440,555 25,838			

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling. (b) Excludes Internal Treasury Bills.

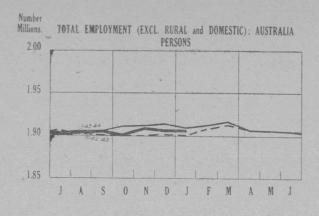
POST OFFICE ACTIVITY.

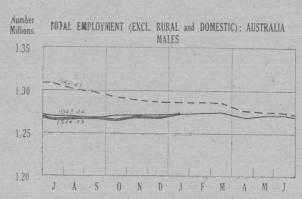
		Receipts of P.M.G's.	Broadcast Listeners	Telephone Services of period	
Period	d.	Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments
		£'000.	No.	No.	No.
		Monthly Averages.			
928-29		. 1,071	300,528	384,358	505,554
936–37 937–38 938–39 939–40		. 1,318 . 1,396 . 1,447 . 1,491	938,331 1,056,004 1,129,786 1,212,260	440,471 465,498 487,535 506,612	594,855 630,175 661,996 691,088
940–41 941–42 942–43 943–44	• •	1,590 1,803 2,033 2,223	1,293,266 1,320,073 (c) 1,419,793 (c) 1,454,302	525,547 531,075 540,261 557,072	720,321 738,666 766,846 799,729
		Monthly Totals.			
February March April May June	• •	1,976 2,199 2,006 2,131 2,399	(c) 1,383,548 1,393,872 1,399,578 1,406,439 1,419,793	536,780 537,702 538,305 539,125 540,261	756,215 758,768 761,504 764,168 766,846
July August September October November December January February March		1,993 2,383 2,278 2,150 2,225 2,408 1,979 2,364 2,286	1,416,915 1,424,092 1,429,778 1,430,686 1,437,057 1,438,448 1,436,001 1,444,980 1,444,439	541,294 542,556 543,667 544,720 545,951 547,451 548,246 549,768 551,882	769,634 772,467 774,972 777,563 780,779 783,730 785,534 788,18 791,67
April May June	• •	1,929 2,448 2,234	1,444,419 1,452,718 1,454,302	553,382 555,355 557,072	793,67 797,17 799,72
July August September October November December January February March		2,147 2,432 2,298 2,314 2,279 2,279 2,262 2,423 2,454	1,448,000 1,449,484 1,457,455 1,457,153 1,460,477 1,455,576 1,463,963 1,461,065 1,465,501	559,014 561,024 562,614 563,979 565,225 566,175 567,364 569,456 571,825	802,93 805,74 807,98 809,57 811,26 812,54 813,94 816,40 819,84

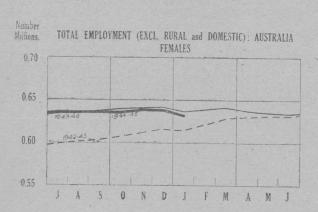
⁽a) Actual collections.

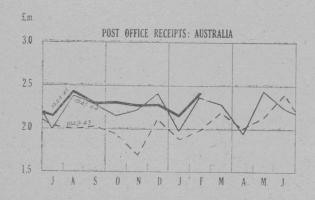
⁽b) Includes Papua.

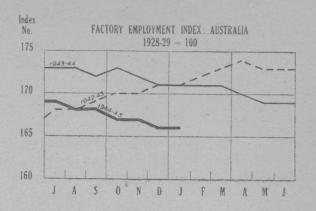
⁽c) Commencing in July, 1942, licences for receivers in excess of one

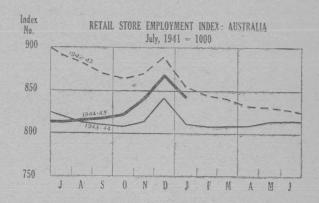


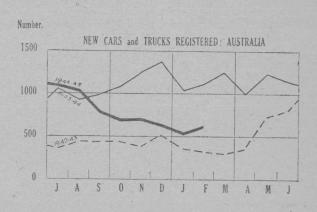


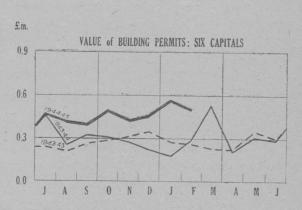












LATEST BUREAU PUBLICATIONS.

- Apr. 5. Dairy Summary, Vol. VII., No. 10: February, 1945.
 - 6. Export Price Index: February, 1945 (P.N. 2148).
 - ,, 11. Bulletin of Employment Statistics: January, 1945 (P.N. 2149).
 - " 18. Retail Price Index-numbers (" C" Series): March Quarter, 1945 (P.N. 2150).
 - ., 18. Exports of Wool: March, 1945 (P.N. 2151).
 - " 20. Monthly Review of Business Statistics: March, 1945 (P.N. 2152).
 - " 25. Savings Bank Deposits: March, 1945 (P.N. 2153).
 - ,, 26. Retail Price Index—Food and Groceries: March, 1945 (No. S. 89).
- May 2. Australian Merchandise Trade: March, 1945 (P.N. 2154).